

---

**Press Release Archives**  
**December 27, 2000****Press reports regarding Godfrey Phillips India Limited**

The press had reports that Philip Morris holding 36% in Godfrey Phillips India Limited is likely to increase the stake in the company to the majority level, i.e. at least 51%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Godfrey Phillips India Limited

Godfrey Phillips India Limited has vide their letter dated December 27, 2000 stated "We wish to inform that the Company has not received any intimation involving increase in the shareholding of Philip Morris in Godfrey Phillips India Limited. Under the Listing Agreement with the Stock Exchanges, the company is obliged to notify any material event, which it shall promptly do in compliance therewith as and when any such event occurs."

[Top](#)