



Press Release Archives August 27, 2003

Press reports regarding M/s. Reliance Industries Ltd.

The press had reports on August 23, 2003 that Reliance Industries Limited would go in for a stock-split of its shares. There were also reports on August 25, 2003 that a significant oil discovery has been made in the exploration Block 9 in Yemen, where the company holds 20% stake.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reliance Industries Limited has vide its letter inter-alia stated, "Please note that there is no proposal for RIL stock split. The Company, as a policy and in compliance with the applicable provisions of law, shall provide all necessary information to the shareholders and the Stock Exchanges as and when any such proposal is considered. As regards the news item on "oil discovery in Block 9 in Yemen", we wish to draw your attention to the statement made by our Chairman in the Annual General Meeting held on 16th June, 2003, the text whereof is reproduced as: 'I am pleased to report that Reliance has struck oil in the onshore block in Yemen, where it has equity oil position. The Yemen discovery is expected to be equivalent to about half of Reliance's share of crude oil from Panna-Mukta Tapti offshore fields in the Bombay High region'."

Top

Press reports regarding M/s. Jindal Polyester Ltd.

The press had reports that Jindal Polyester Limited is in negotiation with a French polyester conversion company for a possible acquisition. Further, the company has also finalized a Rs. 430-crore capacity expansion plan at its existing plant in Nasik.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jindal Polyester Limited has vide its letter inter-alia stated, "We wish to clarify that the discussions with a French firm are at the preliminary stages. As and when something concrete takes place, the same shall be placed before the Board and accordingly be informed to the Stock Exchanges. Regarding the expansion plans as reported, the same have already been discussed in the Meeting of the Board held on 25/08/2003 and the same are as follows: i) New project for manufacture of BOPP Film at a total capacity of 45,000 tpa. ii) A modern 8.7 meter wide Bopet film plant for a total capacity of 50,000 tpa. iii) New project for the Metallizing of Bopet Film for a total capacity of 12,000 tpa. iv) To augment the Poly condensation capacity with a capacity of 50,000 tpa. The details of the above projects will also be published in the Annual Report of 2002-2003."

Top

The Exchange has successfully completed its 878th Normal Settlement

The Exchange has successfully completed its 878th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003163 on August 27, 2003. The settlement statistics are as follows:

Particulars	Values

	N - 2003163
Total traded quantity (lakhs)	4683.87
Total traded value (Rs. In Crores)	5172.68
Total value of the settlement (Securities) (Rs. In Crores)	1098.10
Total value of the settlement (Funds) (Rs. In Crores)	386.67
Shortages for the settlement	0.56%
% of Delivery (No. of shares delivered / No. of shares traded)	23.56%

Retail Debt Market has completed its 152nd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003163	Rs.23,400.00	Nil	Nil