

## **Press Release Archives**

**June 27, 2003**

### **Press reports regarding M/s. Hexaware Technologies Ltd.**

The press had reports on June 26, 2003 that the promoters of Hexaware Technologies Limited may offload a large part of their holding at about Rs. 200 per share.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hexaware Technologies Limited has vide its letter inter-alia stated, "The Company would not like to comment on the rumour. We assure you that all the press release related to significant developments in the Company will be intimated to you in advance."

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### **Press reports regarding M/s. ABB Ltd.**

The press had reports on June 26, 2003 that the US court approved the proposed \$1.2-billion settlement for ABB's US-based parent, which was facing lawsuits.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ABB Limited has vide its letter inter-alia stated, "At the outset, please note that the Company has neither circulated any press release nor provided to media any information of such nature. Further, the issue of Asbestos liabilities and settlement of law suits in US relates to the Group's US Subsidiary and not related to ABB Limited, India, which is a separate entity listed in the Indian Stock Exchanges. A large part of the article relates to general market conditions and are not specific to the Company and therefore, there is no additional clarification which can be offered by the Company."

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### **Press reports regarding M/s. Polaris Software Lab Ltd.**

The press had reports that the Mumbai Court issued summons against Polaris Software Lab Limited, its Chairman and CEO Arun Jain and other directors of the company for offences relating to cheating and defamation.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Polaris Software Lab Limited has vide its letter inter-alia stated, "Polaris has not received any communication whatsoever with regard to complaint of any alleged offences relating to cheating and defamation. The Company had filed Civil Suits in Chennai High Courts in April this year against Mr. Duggal and Mr. Khirwadkar and the matter is sub-judice. The Company is confident that it has acted within law and will take all steps legally to defend itself in case any summons are received."

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### **Press reports regarding M/s. Petron Engineering Construction Ltd.**

The press had reports that Petron Engineering Construction Limited has got orders from Indian Oil Corporation and Bharat Heavy Electricals Limited. Further, the company has also obtained an order worth 15 million euros for a cement plant from a Nigerian firm and an export order from the Kuwaiti Government could also be in the offing.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Petron Engineering Construction Limited has vide its letter inter-alia stated, "The outstanding orders as on 31st March, 2003 is Rs. 146 crores (approx). The orders received from April 2003 to date is Rs. 34 crores. The above orders were received during normal course of business and none of the orders received by us is valuing substantially compared to the orders received in the past. The total outstanding orders to be executed as on date amounts to Rs. 180 crores approx. Kindly note that the unexecuted orders on hand at the end of the year i.e. 31.03.2002 stood at Rs. 86 crores and not Rs. 18 crores as published. As regards order worth 15 million Euro from a Nigerian firm for cement plant, we would like to inform that we have given our quotation and discussions are in progress. As far as expected order from Kuwaiti Government is concerned, we deny the same."

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#### **Press reports regarding M/s. Asian Electronics Ltd.**

The press had reports on June 26, 2003 that Asian Electronics Limited has bagged an order of around \$40 million for supplying special tube lights with electricity saving devices.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Asian Electronics Limited has vide its letter inter-alia stated, "We hereby confirm that the Company has received Letter of Intent of around US\$ 40 million for supply of Energy Efficient Tubelights from US based Corporation under name of Westinghouse. Other things being equal, we propose to despatch 20,000 units in September-October this year as trial runs."

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#### **The Exchange has successfully completed its 836th Normal Settlement**

The Exchange has successfully completed its 836th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003121 on June 27, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003121
Total traded quantity (lakhs)	2600.20
Total traded value (Rs. In Crores)	3089.55
Total value of the settlement (Securities) (Rs. In Crores)	723.71
Total value of the settlement (Funds) (Rs. In Crores)	249.18
Shortages for the settlement	0.58%
% of Delivery ( No. of shares delivered / No. of shares traded )	30.43%

Retail Debt Market has completed its 110th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003121	Rs. 3,931.80 / -	Rs. 4,096.20 / -	Rs. 3,931.80 / -

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