

Press Release Archives

May 27, 2003

Security listed and admitted to dealings - Automotive Axles Ltd.

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. May 29, 2003. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	Automotive Axles Limited	INE449A01011

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Press reports regarding M/s. Essar Steel Ltd.

The press had reports on May 23, 2003 that Essar Steel Limited has concluded a major deal to buyback its \$250 million floating rate notes (FRNs) at a massive discount of 76% as part of its debt restructuring programme.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Steel Limited has vide its letter inter-alia stated, "We hereby confirm that the news item regarding the buyback of \$250 million Floating Rate Notes at a discount, is factually correct."

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The Exchange has successfully completed its 813th Normal Settlement

The Exchange has successfully completed its 813th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003098 on May 27, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003098
Total traded quantity (lakhs)	2254.69
Total traded value (Rs. In Crores)	2782.85
Total value of the settlement (Securities) (Rs. In Crores)	534.60
Total value of the settlement (Funds) (Rs. In Crores)	181.10
Shortages for the settlement	0.53%

% of Delivery (No. of shares delivered / No. of shares traded)	28.53%
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Retail Debt Market has completed its 87th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003098	Rs. 2,42,405.00 /-	Rs. 2,55,791.00 /-	Rs. 2,42,405.00 /-

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