

Press Release Archives

April 27, 2000

Securities will be available for trading

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. April 28, 2000.

Depository Segment

Equity Shares

1. Caprihans India Limited – ISIN Code INE479A01018
2. Elder Pharmaceuticals Limited – ISIN Code INE975A01015/IN9975A01013
3. GMR Vasavi Industries Limited – ISIN Code INE353B01013
4. Kitply Industries Limited – ISIN Code INE147B01019
5. Monsanto Chemicals Of India Limited – ISIN Code INE274B01011
6. Rajesh Exports Limited – ISIN Code INE343B01014
7. United Breweries Limited – ISIN Code INE696A01017

Physical Segment

Equity Shares

1. Elder Pharmaceuticals Limited under series EQ/TT

[Top](#)

Press reports regarding Ranbaxy Laboratories Limited

The press today had reports regarding Ranbaxy Laboratories Limited. finalizing the acquisition of Bayer AG's generic pharmaceutical business in Germany.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Ranbaxy Laboratories Limited has vide their Press release dated April 27, 2000 stated " Ranbaxy Laboratories Limited today announced that the agreement with Bayer has been achieved to sell its German generics business (trading under the name of Basics) to Ranbaxy.

Ranbaxy will trade in Germany under the name, Basic GmbH, as its wholly owned subsidiary in Germany. The acquisition is a unique opportunity to create a platform for Ranbaxy to enter the German generics market, the 3rd largest generic market in the world.

The current business portfolio includes 20 marketed generic products with all their formulations. Ranbaxy will progressively expand the portfolio through addition of its own products

Bayer's German generic business current turnover is of DM 8 million (USD 4 million)

Mr. D.S. Brar, CEO and Managing Director of Ranbaxy, commencing on this occasion said, "Our entry into the German market is a part of our strategy to enhance our presence in the fast expanding West European market for generic pharmaceuticals."

[Top](#)

Press yesterday had reports regarding Hughes Software Systems Limited

The press yesterday had reports that Hughes Software Systems Limited has shortlisted five companies – three in India and two abroad for possible mergers and acquisitions (M&A) activities.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Hughes Software Systems Limited has vide their letter dated April 26, 2000 stated "The company had no inputs for the news item in the press nor have any knowledge of the source."

[Top](#)