

## **Press Release Archives**

**December 26, 2002**

### **Press reports regarding M/s. Tata Iron and Steel Company Ltd.**

The press had reports on December 21, 2002 that Tata Iron and Steel Company Limited may effect one more hike in steel prices in the coming days.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Iron and Steel Company Limited.

Tata Iron and Steel Company Limited has vide its letter inter-alia stated, "As far as steel prices are concerned, we wish to convey that the prices both in the domestic as well as international markets for flat products are showing firming trends and we are considering increasing the prices with effect from 1st January 2003. A suitable announcement will be made in due course of time when we have finalised the increases."

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### **Press reports regarding M/s. Esab India Ltd.**

The press had reports on December 24, 2002 that the parent company, Esab Holdings might make an open offer to buy out the remaining floating stock of Esab India Limited from the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Esab India Limited.

Esab India Limited has vide its letter inter-alia stated, "Please note that the concerned Journalist has reported the above news item without verification of facts and the same is devoid of any factual position as of date".

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### **Press reports regarding M/s. UTI Bank Ltd.**

The press had reports that Tata Sons may pick up a 10% stake in UTI Bank Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

UTI Bank Limited has vide its letter inter-alia stated, "The Bank is negotiating with various financial and strategic investors for raising equity capital, but nothing has been finalized so far."

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### **Press reports regarding M/s. State Bank of India**

The press had reports on December 19, 2002 that there are reports of a possible restructuring of foreign institutional investors (FII) limit in State Bank of India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of State Bank of India.

State Bank of India has vide its letter inter-alia stated, "We have to advise that there is no official communication so far from Reserve Bank of India with regard to restructuring of foreign institutional investors (FII) limit in the Bank."

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#### **Press reports regarding M/s. Videocon International Ltd.**

The press had reports on December 20, 2002 that Videocon International Limited plans to set up two research and development centres in China and Japan for developing the latest technology in consumer electronics.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videocon International Limited.

Videocon International Limited has vide its letter inter-alia stated, "The news item published is routine in nature. As and when any decision in relation to the said news item is taken up we shall immediately appraise you with the factual position."

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#### **The Exchange has successfully completed its 709<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 709<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002241 on December 26, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002241
Total traded quantity (lakhs)	1459.35
Total traded value (Rs. In Crores)	2569.56
Total value of the settlement (Securities) (Rs. In Crores)	325.15
Total value of the settlement (Funds) (Rs. In Crores)	116.11
Shortages for the settlement	0.41%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.09%

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