

Press Release Archives**Nov 26, 2005****Press reports regarding M/s. Oswal Chemicals & Fertilizers Ltd.**

The press had reports on November 16, 2005 that the Allahabad High Court has directed Oswal Chemicals & Fertilizers Limited not to "transfer, alienate or encumber its fixed assets except for the purposes of ordinary business" in response to the winding up petition filed by Kolkata-based Melvin Powell Vanaspati and Engineering Industries (MEL).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Oswal Chemicals & Fertilizers Limited has vide its letter inter- alia stated, "The amount involved in the matter is very small, we will resolve the issue in the next couple of days and it will not affect the deal in any manner".

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