

## **Press Release Archives**

**November 26, 2002**

### **NSE records all time high turnover in Derivatives Segment**

The Exchange today recorded all time high volume in the derivatives segment - Rs.3028.15 crores. The previous highest was Rs. 2912.88 crores recorded on November 22, 2002.

S&P CNX Nifty futures recorded a volume of Rs. 255.65 crores. S&P CNX Nifty options recorded a volume of Rs. 50.06 crores, Options on individual securities recorded a volume of Rs. 688.73 crores, Futures on Individual Securities recorded a volume of Rs.2033.71 crores.

Futures on Individual Securities have recorded new high in volumes. Previous high was Rs. 1839.98 Crs on November 22, 2002.

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### **Press reports regarding M/s. Cadila Healthcare Ltd.**

The press had reports on November 23, 2002 that Cadila Healthcare Limited has approached the government for marketing approval for a G-CSF drug from Argentina and the company will be sourcing the drug from the Argentinean biotech major, Biosidus.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cadila Healthcare Limited.

Cadila Healthcare Limited has vide its letter inter-alia stated, "We would like to state that the Company has approached the Government for marketing approvals for G-CSF drug from Argentine, however, the Company has not entered into an agreement. The Company is in the advance stage of negotiations with Biosidus, Argentinean biotech major for an exclusive marketing tie-up for the said drug. Since the Company has not entered into any such agreement, we have not informed the Stock Exchange for the purpose."

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### **Press reports regarding M/s. Steel Authority of India Ltd.**

The press had reports on November 19, 2002 that Steel Authority of India Limited has initiated talks with the US Department of Commerce for a possible re-entry into US markets.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Steel Authority of India Limited.

Steel Authority of India Limited has vide its letter inter-alia stated, "It may be noted that USA imposed high anti-dumping duties which made export of Plates to USA economically unviable. India took the matter to the Dispute Settlement Body (DSB) of WTO who appointed a panel to look into the issue. The panel after several hearings gave ruling which directed USA to bring its anti-dumping order for CTL Plates against India in conformity to its WTO obligations. In view of above, Company has initiated some action to ensure the implementation of WTO's ruling by USA in the above case."

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### **Press reports regarding M/s. Grasim Industries Ltd.**

The press had reports on November 23, 2002 that the AV Birla Group wants the cement division of L&T to be hived off into a separate, publicly listed company with existing L&T shareholders getting shares of the new outfit.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Grasim Industries Limited.

Grasim Industries Limited has vide its letter inter-alia stated, "The said news item is speculative in nature. The same, therefore, does not call for any further comments from us."

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#### **Press reports regarding M/s. McDowell & Company Ltd.**

The press had reports on November 23, 2002 that McDowell & Company Limited has pulled out from the race for buying out the Gilbey brands and manufacturing operations in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of McDowell & Company Limited.

McDowell & Company Limited has vide its letter inter-alia stated, "As you would appreciate, the company has no control over news items published by news papers and therefore normally not commented upon. However we wish to advise you that the company has not pulled out of the race for acquiring Gilbey's brands."

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#### **Press reports regarding M/s. State Bank of India**

The press had reports on November 21, 2002 that State Bank of India is understood to have sold 10 lakh shares of ICICI Bank during the past week.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of State Bank of India.

State Bank of India has vide its letter inter-alia stated, "We advise that the Bank had sold the shares of ICICI Bank between 7th November, 2002 to 14th November, 2002, as part of our routine Treasury Operations."

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#### **Press reports regarding M/s. Great Eastern Shipping Company Ltd.**

The press had reports on November 25, 2002 that Great Eastern Shipping Company Limited is now understood to be planning the launch of its third share buyback.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Great Eastern Shipping Company Limited.

Great Eastern Shipping Company Limited has vide its letter inter-alia stated, "The news item as regards the launching of Company's third buy back scheme is a media speculation. The Board of Directors of the Company have not considered any such proposal."

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#### **Press reports regarding M/s. Reliance Industries Ltd.**

The press had reports that the state government (Andhra Pradesh) has initiated a joint study with Reliance to find out the gas requirements of the state and prioritise the allocations accordingly. Further, the company is close to striking a deal with Assam-based public sector company Bongaigaon Refinery and Petrochemicals (BRPL) for strategic alliance to jointly manage the latter's polyester business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reply is awaited from Reliance Industries Limited.

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#### **Press reports regarding M/s. UTI Bank Ltd.**

The press had reports that UTI Bank's investment banker, Salomon Smith Barney, has received six expression of interest (EoIs) from overseas investors like AIG, ING Barings Private Equity, DBS Singapore and Chrysalis.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

Reply is awaited from UTI Bank Limited.

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#### **The Exchange has successfully completed its 688<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 688<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002220 on November 26, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002220
Total traded quantity (lakhs)	1393.71
Total traded value (Rs. In Crores)	3170.20
Total value of the settlement (Securities) (Rs. In Crores)	413.69
Total value of the settlement (Funds) (Rs. In Crores)	159.97
Shortages for the settlement	0.37%
% of Delivery ( No. of shares delivered / No. of shares traded )	21.14%

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