

Press Release Archives

September 26, 2001

Press Reports regarding Indian Oil Corporation

The press today had reports that Indian Oil Corporation Ltd is said to be actively considering subscription to 12% equity in the six million tonne capacity oil refinery project to be set up in Cuddalore in Tamil Nadu.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Ltd.

Indian Oil Corporation Ltd has vide their letter dated September 26, 2001 stated " In this connection, we would like to state that no such proposal is being contemplated. However, if there is any development in the near future, we will keep the Stock Exchanges informed."

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Press Reports regarding Alpic Finance Ltd.

The press had reports that a group of 11 deposit holders of Alpic Finance Ltd have moved a proposal that the fixed deposits be converted in to shares of Alpic Finance's subsidiary, Allanzers Distribution Services (ADS).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Alpic Finance Ltd.

Alpic Finance Ltd has vide their letter stated, " The scheme of arrangement mentioned in the subject article is between the fixed deposit holders of Alpic Finance Ltd and Alpic Finance Ltd. The scheme has been proposed by a group of 11 fixed deposit holders and has been filed in the High Court by these fixed deposit holders. Alpic has no control over the proceedings of this scheme. Alpic has no objection with the fixed deposit holders framing the scheme. The proposed scheme envisages giving an option to the fixed deposit holders to either opt for shares of Allanzers Distribution Services Ltd (an unlisted company) or Secured Bonds of the Company in lieu of the fixed deposits held by them. The shareholders of Alpic are in no way affected by the proposed scheme of arrangement. This conversion of fixed deposits into Bonds also would not result in any long term benefits/adverse effects for the company."

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Company listed and admitted to dealings - McDowell & Company Limited

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. September 27, 2001. Trading shall be compulsorily in Rolling Settlement for all categories of investors.

1. McDowell & Company Limited ISIN Code - INE854D01016

(Equity shares issued pursuant to the Scheme of Amalgamation of McDowell & Co. Limited with McDowell Spirits Limited and subsequent change of name of McDowell Spirits Limited to McDowell & Co. Limited).

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The Exchange has successfully completed its 402nd Normal Settlement

The Exchange has successfully completed its 402nd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001082 on September 26, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001082
Total traded quantity (lakhs)	863.62
Total traded value (Rs. In Crores)	1557.55
Total value of the settlement (Securities) (Rs. In Crores)	207.51
Total value of the settlement (Funds) (Rs. In Crores)	108.77
Shortages for the settlement	1.42%
% of Delivery (No. of shares delivered / No. of shares traded)	20.37%

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