

Press Release Archives
September 26, 2000**Press reports regarding ICICI Limited and ICICI Bank Limited**

The press today had reports that ICICI may take the reverse merger route with ICICI Bank to convert itself into a universal bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ICICI Limited and ICICI Bank Limited have vide their letters dated September 26, 2000 stated "You may note that any such proposal would have to be approved by the Board of Directors of the Bank as well as of the ICICI Limited as also the members of both the companies. We have no comments to offer."