

Press Release Archives

August 26, 2002

Press reports regarding M/s. EIH Ltd.

The press had reports on August 17, 2002 that EIH Limited has invested \$4.2 million in its 100% Australian investment subsidiary, EIH International Limited to expand its share capital.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of EIH Limited.

EIH Limited has vide its letter inter-alia stated, "The information given in the said article are all based on figures as appearing in the Annual Reports and Accounts for the year ended 31st March, 2002, particularly the schedule No.6 to the Accounts, viz 'Investments'."

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Press reports regarding M/s. Modi Rubber Ltd.

The press had reports on August 09, 2002 that Apollo Tyres Limited is in advanced stages of negotiations with the promoters of Modi Rubber Limited to take over the latter's factory at Modipuram along with the associated liabilities.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Modi Rubber Limited.

Modi Rubber Limited has vide its letter inter-alia stated, "We would like to inform you that the proposal with regard to the Job Work Agreement with Apollo Tyres Limited was taken up at a meeting of the Board of Directors of the Company held on 21.08.2002 and after considering the pros and cons of the above proposal and various issues involved therein, the Board did not approve the same."

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Press reports regarding M/s. Sterlite Optical Technologies Ltd.

The press had reports that Sterlite Optical Technologies Limited is expected to bag a big order of around Rs. 100-125 crore from a leading domestic telecom major shortly and this order would be besides that from the country's largest telecom company, BSNL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sterlite Optical Technologies Limited.

Sterlite Optical Technologies Limited has vide its letter inter-alia stated, "We wish to inform you that the article is factually incorrect and erroneous and the Company has not received any order of Rs. 100 – Rs. 125 crores from a leading domestic telecom major as purported in the article."

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Press reports regarding M/s. Polaris Software Lab Ltd.

The press had reports that Polaris Software Lab Limited is likely to change its merger ratio with OrbiTech Solutions, which it plans to acquire.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We would like to reiterate that the news item is neither from the Company nor from any of its authorized representatives. Further, the company had intimated on May 22, 2002 that the Board has recommended the signing of the Memorandum of Understanding (MoU) between Polaris Software and Orbitech Solutions for the proposed merger, and has recommended the signing of the final agreement which will be subject to the due diligence evaluations and appropriate court and shareholder approval(s). The company has already made disclosure of the same in its press release. The company is in the process of finalizing the shareholders agreement.

Further Polaris would like to reiterate that it would strictly adhere to all governance guidelines and would comply to all disclosure requirements and regulations of the Listing agreements with respect to any Merger/Acquisition and would report the same to the statutory authorities as prescribed at the appropriate time(s)."

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Press reports regarding M/s. Mastek Ltd.

The press had reports that there is an expected increase order inflow to Mastek Limited from one of its largest UK-based client.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mastek Limited.

Reply is awaited from Mastek Limited.

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Press reports regarding M/s. Reliance Industries Ltd. and Indian Petrochemical Corporation Ltd.

The press had reports that Reliance Industries Limited is looking at the option of doubling the synthetic rubber manufacturing capacity of Indian Petrochemical Corporation Limited at Baroda from 50,000 tonnes per annum over the next two years.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited and Indian Petrochemical Corporation Limited.

Reply is awaited from Reliance Industries Limited and Indian Petrochemical Corporation Limited.

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The Exchange has successfully completed its 629th Normal Settlement

The Exchange has successfully completed its 629th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002161 on Aug 26, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002161
Total traded quantity (lakhs)	1687.76

Total traded value (Rs. In Crores)	2875.32
Total value of the settlement (Securities) (Rs. In Crores)	253.47
Total value of the settlement (Funds) (Rs. In Crores)	88.90
Shortages for the settlement	0.56%
% of Delivery (No. of shares delivered / No. of shares traded)	12.68%

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