

Press Release Archives

July 26, 2001

Press reports regarding Modi Rubber Limited

The press had reports that the promoters of Modi Rubber Limited –B K Modi and V K Modi may hive off its tyre business into a 100% subsidiary as part of a restructuring exercise to mop up funds and offload equity in the company to Continental AG.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Modi Rubber Limited.

Modi Rubber Limited has vide their letter dated July 26, 2001 inter-alia stated "We have received no communication, as yet from the promoters regarding such action, if any as stated in the above news item. We will keep you informed if we receive any communication form promoters in the captioned matter".

[Top](#)

The Exchange has successfully completed its 361st Normal Settlement

The Exchange has successfully completed its 361st Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001040 on July 26, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001040
Total no of scrips traded	547
Total traded quantity (lakhs)	483.76
Total traded value (crores)	1344.20
Total value of the settlement (Securities) (Rs. In Crores)	167.51
Total value of the settlement (Funds) (Rs. In Crores)	81.79
Shortages for the settlement	0.50%

Details of Account Period Settlement (Settlement No. W 2001128) are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
July 16, 2001	July 20, 2001	Rs. 182.62 Crores	Rs. 17.96 Crores	Rs. 11.19 Crores

[Top](#)