

Press Release Archives

June 26, 2000

Press reports regarding Ballarpur Industries Limited

The press today had reports that Ballarpur Industries Limited is planning to acquire some well known paper manufacturers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Ballarpur Industries Limited has vide their letter dated June 26, 2000 stated "We would like to clarify that the Thapar group is looking at possible consolidation and acquisitions. However, at present there is nothing concrete as far as Ballarpur Industries Limited is concerned."

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Press reports regarding Gramophone Company of India Limited

The press today had reports that Gramophone Company of India Limited is planning to list its subsidiary Saregama plc., on the London Stock Exchange.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Gramophone Company of India Limited in this matter is awaited.

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