

Press Release Archives

April 26, 2002

Press reports regarding Polaris Software Lab Limited

The press had reports that Polaris Software Lab Limited is scouting for acquisitions and the companies under the spotlight are the Mumbai-based OrbiTech and Professional Axis, a U.S.-based consulting and software services mode.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We would like to state that the news item is neither from the Company nor from any of its authorized representatives. In the last Board Meeting held on 22nd April the Board has approved a decision to actively consider Mergers and Acquisition deals. The company has already made disclosure of the same in its press release. Pursuant to the resolution the company is in the process of considering various options in line with its already stated growth objectives. Presently there is no understanding with any body. Polaris believes and strictly adheres to the well-laid corporate guidelines and we agree to all disclosures and regulations of the SEBI/Listing agreements and the same would be adhered to."

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Press reports regarding Aventis CropScience India Limited

The press had reports that the parent of Aventis CropScience India Limited might come out with an open offer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aventis CropScience India Limited.

Aventis CropScience India Limited has vide its letter inter-alia stated, "As on date, Aventis CropScience India Limited is an indirect affiliate of Aventis SA and has no such information whatsoever of Aventis parent company making an open offer on its widely held subsidiary Aventis CropScience India Limited and delisting the company. To our knowledge, neither Aventis SA of France nor Bayer AG of Germany have communicated the completion of the deal under which the Aventis CropScience Group of companies is contemplated to become a direct or indirect subsidiary of Bayer AG. Aventis CropScience India Ltd. has not received any communication whatsoever from any third party about making an open offer on its shares."

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Press reports regarding Apollo Hospitals Enterprise Limited

The press had reports that Apollo Hospitals Enterprise Limited is expected to help some of the IT companies in the BPO business in the healthcare industry.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Apollo Hospitals Enterprise Limited.

Apollo Hospitals Enterprise Limited has vide its letter inter-alia stated, "We would like to inform you that we are planning to do the said activities through our subsidiary Company Apollo Health Street Limited (whose main object is to provide IT enabled services to the Healthcare Industry) by

using its software capabilities.”

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Press reports regarding Adlabs Films Limited

The press had reports that the promoters of Adlabs Films Limited had sold shares in the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Adlabs Films Limited.

Adlabs Films Limited has vide its letter inter-alia stated, “We confirm you that the Promoters’ holding as on date is 1,71,00,000 Equity Shares equivalent to 79.53% of the Company’s Equity. Therefore, there is no dilution in Promoters’ holding reported to the Exchange as on 31st March, 2002.”

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Press reports regarding Balaji Telefilms Limited

The press had reports that Balaji Telefilms Limited is planning to come out with bonus shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Balaji Telefilms Limited.

Balaji Telefilms Limited has vide its letter inter-alia stated, “We would like to clarify that the company has not made any announcement to this effect and the decision on the matter can only be taken at the meeting of the Board of Directors, subject to the approval of shareholders.”

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The Exchange has successfully completed its 545th Normal Settlement

The Exchange has successfully completed its 545th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002077 on April 26, 2002. The settlement statistics are as follows :

Particulars	Values
	N - 2002077
Total traded quantity (lakhs)	1152.98
Total traded value (Rs. In Crores)	2284.25
Total value of the settlement (Securities) (Rs. In Crores)	362.99
Total value of the settlement (Funds) (Rs. In Crores)	131.84
Shortages for the settlement	0.50%
% of Delivery (No. of shares delivered / No. of shares traded)	22.66%

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