

Press Release Archives

April 26, 2001

Suspension of trading in Cyberspace Limited

The equity shares of Cyberspace Limited will be suspended from trading w.e.f. April 30, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with the provisions of listing agreement executed with the Exchange.

A notice was sent to the company seeking reasons for non compliance with the provisions of the listing agreement. The company failed to provide a response to the notice. In view of this, the Exchange has decided to suspend trading in the equity shares of the company w.e.f. April 30, 2001 until satisfactory compliance with the provisions of the listing agreement.

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The press today had reports that Hindustan Lever Limited and George Williamson (Assam) Ltd

The press today had reports that Hindustan Lever Limited is eyeing the tea gardens of George Williamson (Assam) Ltd. The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Lever Limited and George Williamson (Assam) Ltd.

Hindustan Lever Limited. has vide their letter dated April 26, 2001 stated "The report is purely speculative in character and the Company is not aware of any proposal as outlined in the press report".

George Williamson (Assam) Ltd. has vide their letter dated April 26, 2001 interalia stated "We deny having held any discussions/meetings with Hindustan Lever officials for sale of any of our 17 Tea Estates in the State of Assam".

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The press had reports regarding possible merger between Tata Chemicals Ltd and Rallis

The press had reports regarding possible merger between Tata Chemicals Ltd and Rallis India Ltd. The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Chemicals Ltd and Rallis India Ltd

Tata Chemicals Ltd has vide their letter dated April 26, 2001 stated " There is no proposal for merger of the Company and Rallis India Limited under consideration at present".

Rallis India Ltd. has vide their letter dated April 26, 2001 stated " There is no proposal for merger of the Company and Rallis India Limited under consideration at present".

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