

Press Release Archives

February 26, 2004

Press reports regarding M/s. Bajaj Auto Ltd.

The press had reports on February 25, 2004 that Bajaj Auto Limited has put plans to bifurcate the company into manufacturing and investment units on the backburner

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bajaj Auto Limited has vide its letter inter-alia stated, "Our company is frequently engaged in exploring new plans and restructuring exercises to enhance shareholder value within the framework of good corporate governance norms. Demerger or vertical split of the assets of the company is one such plan, which has been, for the time being, deferred. Hence, there is nothing concrete to be reported in the matter."

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Press reports regarding M/s. Tata Motors Ltd.

The press had reports that Tata Motors Limited has entered into an agreement with Austrian company AVL GmbH and Delphi Diesel Systems SAS, France, to meet future technology requirements.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Motors Limited has vide its letter inter-alia stated, "We would like to inform you that in the ordinary course of its business, the Company enters into various agreements with consultants for design and development of its vehicles and critical components. The Company signed an agreement with AVL GmbH and Delphi Diesel Systems SAS, France for designing and development of engines which would meet Euro 4 emission norms in respect of its range of passenger vehicles. An application has been made to the Secretariat for Industrial Approvals seeking their clearance on the agreement and payments proposed to be made there under."

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Press reports regarding M/s. Gas Authority Of India Ltd.

The press had reports that Gas Authority Of India Limited may spin off its telecommunications business into a wholly owned subsidiary.

Further, the company is looking at two projects in Iran for picking up equity. The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Gas Authority Of India Limited.

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The Exchange has successfully completed its 1005th Normal Settlement

The Exchange has successfully completed its 1005th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004037 on February 26, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004037
Total traded quantity (lakhs)	2310.81
Total traded value (Rs. In Crores)	6135.75
Total value of the settlement (Securities) (Rs. In Crores)	1019.89
Total value of the settlement (Funds) (Rs. In Crores)	521.90
Shortages for the settlement	0.17%
% of Delivery (No. of shares delivered / No. of shares traded)	19.05%

Retail Debt Market has completed its 279th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004037	Nil	Nil	Nil

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