

Press Release Archives

February 26, 2003

Bonds issued by IDBI - available for trading

The bonds issued by Industrial Development Bank of India to the public under Flexibonds-16 shall be made available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. February 28, 2003.

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Press reports regarding M/s. TVS Motor Company Ltd.

The press had reports on February 22, 2003 that TVS Motor Company Limited is diversifying into making three-and four-wheelers. Further the company is also planning to drive into power segment of the motorcycle market with an up to 350cc bike.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

TVS Motor Company Limited has vide its letter inter-alia stated, "As regards manufacture of three wheelers and quadri-cycles, you may observe from the news item itself that our managing director has explained that the final decision on the quantum and investment and particulars of products would be taken by September this year. Once the broad plans are finalised and the proposal is placed before the board for its approval, we would advise the stock exchanges."

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Press reports regarding M/s. Fertilizers and Chemicals Travancore Ltd.

The press had reports on February 22, 2003 that Fertilizers and Chemicals Travancore Limited has issued orders to shut down its plants at Kochi and Udyogamandal divisions owing to a severe financial crisis.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Fertilizers and Chemicals Travancore Limited has vide its letter inter-alia stated, "The Company has advanced the routine annual maintenance shut down in all its Plants due to low off-take of fertilisers and reduced cash inflow during the past couple of months. The adverse seasonal condition in South India has been a major cause of this situation."

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Press reports regarding M/s. Coromandel Fertilisers Ltd.

The press had reports that Coromandel Fertilisers Limited would have purchased around 10 lakh shares since January 2003 in Godavari Fertilizer Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Coromandel Fertilisers Limited has vide its letter inter-alia stated, "We would like to confirm that

we have purchased Godavari Fertilisers & Chemicals Limited (GFCL) shares as follows: On Jan 7, 2003 - 300000 shares, on 27.01.2003 - 150000 shares, on 14.02.2003 - 100000 shares & on 25.02.2003 - 300000 shares totalling to 850000 shares.”

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Press reports regarding M/s. Reliance Capital Ltd.

The press had reports that Reliance Capital Limited is planning to apply for a banking licence from RBI.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Reliance Capital Limited.

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The Exchange has successfully completed its 752nd Normal Settlement

The Exchange has successfully completed its 752nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003037 on February 26, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003037
Total traded quantity (lakhs)	1483.90
Total traded value (Rs. In Crores)	2649.92
Total value of the settlement (Securities) (Rs. In Crores)	303.10
Total value of the settlement (Funds) (Rs. In Crores)	103.50
Shortages for the settlement	0.28%
% of Delivery (No. of shares delivered / No. of shares traded)	17.32%

Retail Debt Market has completed its 26th settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003037	Rs. 1,120/-	Rs. 1,160/-	Rs. 1,120/-

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