

Press Release Archives

July 25, 2003

Press reports regarding M/s. Supreme Petrochemicals Ltd.

The press had reports on July 24, 2003 that International Finance Corporation (IFC) is subscribing to a foreign currency convertible bonds (FCCB) issue from Supreme Petrochemicals Limited, which upon conversion, will result in IFC acquiring a 11% stake in the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Supreme Petrochemicals Limited has vide its letter inter-alia stated, "IFC has approved the proposal to provide funding for our jetty project. The funding will be in the form of loan and convertible bonds. This information has been posted by IFC on its site since May 2003. On being questioned about the information on IFC's website, we had confirmed that IFC has approved the project but had clarified that we are in the process of finalising legal modalities. IFC's proposal will be put up for consideration by our Board of Directors only after all the modalities have been finalised including time of issue, conversion price (which will be based on SEBI formula on the relevant date)etc. After the board approval, the approval of the members in the general meeting is required. Stock exchanges will be informed when the board meeting to consider IFC's proposal is convened."

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The Exchange has successfully completed its 856th Normal Settlements

The Exchange has successfully completed its 856th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003141 on July 25, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003141
Total traded quantity (lakhs)	2530.42
Total traded value (Rs. In Crores)	3442.02
Total value of the settlement (Securities) (Rs. In Crores)	723.16
Total value of the settlement (Funds) (Rs. In Crores)	269.51
Shortages for the settlement	0.43%
% of Delivery (No. of shares delivered / No. of shares traded)	24.01%

Retail Debt Market has completed its 130th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value
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		Securities	Funds
2003141	Rs.18,950.00	Rs.8,014.20	Rs.1,786.00

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