

Press Release Archives

July 25, 2001

Press reports regarding Tata Engineering and Locomotive Company Limited

The press today had reports that Tata Engineering and Locomotive Company Limited is in an advanced stage of negotiations to hive off its car project.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited.

Tata Engineering and Locomotive Company Limited has vide their letter dated July 25, 2001 stated "We clarify that, currently, the Company has no plans to hive off the car project".

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Press reports regarding Modi Rubber Limited

The press today had reports that the promoters of Modi Rubber Limited –B K Modi and V K Modi may hive off its tyre business into a 100% subsidiary as part of a restructuring exercise to mop up funds and offload equity in the company to Continental AG.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Modi Rubber Limited.

Reply form Modi Rubber Limited in this regard is awaited.

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The Exchange has successfully completed its 360th Normal Settlement

The Exchange has successfully completed its 360th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001039 on July 25, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001039
Total traded quantity (lakhs)	516.71
Total traded value (crores)	1340.95
Total value of the settlement (Securities) (Rs. In Crores)	170.45
Total value of the settlement (Funds) (Rs. In Crores)	80.07
Shortages for the settlement	0.72%

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