

Press Release Archives

June 25, 2002

Press reports regarding M/s. UTI Bank Ltd.

The press had reports that UTI Bank Limited is in talks with IFCI to pick up around Rs. 150 crore of the institution's assets.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

UTI Bank Limited has vide its letter inter-alia stated, "We advise that the news item regarding negotiation with IFCI to pick up part of their assets, is in order except that the amount involved is only Rs. 50 crores."

[Top](#)

Press reports regarding M/s. Fertilizers and Chemicals Travancore Ltd.

The press had reports on June 03, 2002 that the Cabinet Committee on Disinvestment was to consider the disinvestment of the government's 51% stake in Fertilizers and Chemicals Travancore Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Fertilizers and Chemicals Travancore Limited.

Fertilizers and Chemicals Travancore Limited has vide its letter inter-alia stated, "Further to earlier letter which stated, "We have not received any official communication from the Government of India", we may inform you that Government of India, Ministry of Disinvestment has constituted an Inter Ministerial Group for the purpose of disinvestment of 51% equity in FACT."

[Top](#)

Press reports regarding M/s. National Aluminium Company Ltd.

The press had reports on June 20, 2002 that the government is likely to initiate the domestic public issue of National Aluminium Company Limited by September this year and as part of the divestment programme, the company is scheduled to offload 10% of the government's stake in the domestic market which is likely to be followed by an ADR where another 20% stake will be offloaded.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Aluminium Company Limited.

National Aluminium Company Limited has vide its letter inter-alia stated, "The news item is in accordance with the decision taken by the Government of India as part of the disinvestments in NALCO. The details relating to exact timing of issues and the pricing thereof are being worked out by Ministry of Disinvestment, Govt. of India, on receipt of which the same will be communicated to you."

[Top](#)

Press reports regarding M/s. Bank of Baroda

The press had reports that Bank of Baroda is planning to buy out Rs. 250 crore worth of IFCI assets and the bank is also closely looking at a chunk of IFCI's currency assets for a possible buyout.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bank of Baroda.

Bank of Baroda has vide its letter inter-alia stated, "We have to inform you that presently the Bank is having surplus funds and in order to deploy such funds, we are on the look out of acquiring good assets. Among others, IFCI is also identified as one of the sources. However, we have not yet decided about the amount as well as the modalities."

[Top](#)

Press reports regarding M/s.SSI Ltd.

The press had reports that SSI Limited is undergoing a major restructuring.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SSI Limited.

SSI Limited has vide its letter inter-alia stated, "The company has issued a clarification on the status of its education and training division. This clarification is available on our website. The clarification followed a report on 22 June 2002, which wrongly speculated that SSI was considering closing down its education business. On the following day, Sunday, 23 June 2002, following a representation from the company, the newspaper published a correction. To clarify any confusion that may have been caused by the article, we have hosted a statement on the status of the education division on our website.

As the statement makes clear, any talk of restructuring at the present time is premature. We cannot comment on other market related items which appeared in the article."

[Top](#)

Press reports regarding M/s. Sri Adhikari Brothers Television Network Ltd.

The press had reports that Sri Adhikari Brothers Television Network Limited is going in for private placement and the placement is likely to be at Rs. 250 per share. There were also reports that the company may sell equity stake to a strategic investor.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sri Adhikari Brothers Television Network Limited.

Sri Adhikari Brothers Television Network Limited has vide its letter inter-alia stated, "We wish to inform you that it is purely a market rumor and not a company release or it is not based on the information provided by the company. It has been a regular practice of the Company to disclose first to the exchange about any material information as and when passed by the Board."

[Top](#)

Press reports regarding M/s. Hotel Leela Venture Ltd.

The press had reports that Hotel Leela Venture Limited may bid for Hotel Kanishka, an ITDC property in Delhi.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Hotel Leela Venture Limited.

Hotel Leela Venture Limited has vide its letter inter-alia stated, "We have to inform you that we have not participated in the bid for Hotel Kanishka."

[Top](#)

Press reports regarding M/s. Southern Petrochemicals Industries Corporation Ltd.

The press had reports that Mangalore Chemicals & Fertilizers Limited may be close to a deal for a new owner and one of the bidders had been Spic Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Southern Petrochemicals Industries Corporation Limited.

Southern Petrochemicals Industries Corporation Limited has vide its letter inter-alia stated, "We have to inform you that the contents of the said news item referring to SPIC as one of the bidders for Mangalore Chemicals & Fertilisers Limited (MCF) is factually incorrect."

[Top](#)

Press reports regarding M/s. Radico Khaitan Ltd.

The press had reports that Radico Khaitan Limited is understood to have submitted financial bids for buying out the UDV brands in India including Gilbey's Green Label whiskey.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Radico Khaitan Limited.

Reply is awaited from Radico Khaitan Limited.

[Top](#)

The Exchange has successfully completed its 586th Normal Settlement

The Exchange has successfully completed its 586th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002118 on June 25, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002118
Total traded quantity (lakhs)	1818.51
Total traded value (Rs. In Crores)	2270.71
Total value of the settlement (Securities) (Rs. In Crores)	375.05
Total value of the settlement (Funds) (Rs. In Crores)	110.03
Shortages for the settlement	0.54%
% of Delivery (No. of shares delivered / No. of shares traded)	26.40%

[Top](#)

