

Press Release Archives**May 25, 2001****Press reports regarding Yokogawa Bluestar Limited**

The press today had reports that Yokogawa Bluestar Limited may announce a share buyback and Advanis may divest their stake in favour of Japanese partner, post buyback.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Yokogawa Bluestar Limited

Yokogawa Bluestar Limited has vide their letter dated May 25, 2001 stated "We would like to clarify that the Company has not communicated any plans for buyback of shares and this is not under discussion. The inference about disinvestment by Advanis is once again not based on any input from the company or its promoters."