



Press Release Archives May 25, 2000

Companies suspended from trading

The equity shares of the following companies will be suspended from trading w.e.f. June 07, 2000 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance of the provisions of listing agreement executed with the Exchange:

- 1. MB Industries Limited
- 2. Real Value Appliances Limited

A show cause notice was sent to each of the above companies seeking reasons for non-compliance of provisions of listing agreement including annual disclosure as required under SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997, information regarding Compliance Officer, etc.

The companies have failed to provide any response to the show cause notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. June 07, 2000 until satisfactory compliance with the provisions of the listing agreement.

Top

Press reports regarding Satyam Computer Services Limited

The press today had reports that Satyam Computer Services Limited is planning to raise around \$500-700 million through American depository receipt issue and the company is also planning for listing on the Nasdaq between August and September.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Satyam Computer Services Limited in this matter is awaited.