

Press Release Archives

April 25, 2002

Press reports regarding Geometric Software Solutions Company Limited

The press had reports that Geometric Software Solutions Company Limited may go in for some more joint ventures with leading IT companies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Geometric Software Solutions Company Limited.

Geometric Software Solutions Company Limited has vide its letter inter-alia stated, "We would like to inform you that the article seems to be totally speculative in nature and hence we have no comments to offer."

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Press reports regarding Zee Telefilms Limited

The press had reports that Zee Telefilms is in talks with Sri Adhikari Brothers for a possible acquisition. There were also reports that there were expectations of the deal with AOL being finalized shortly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Zee Telefilms Limited has vide its letter inter-alia stated, "Regarding the news item that the company is in talks with Sri Adhikari Brothers for a possible acquisition is wrong and denied. Further regarding the news item that there were expectations of the deal with AOL being finalized shortly, as already informed, the Company is in the process of inducting foreign strategic investors but no final decision yet has been taken in this regard."

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Press reports regarding Sri Adikari Brothers Television Network Limited

The press had reports that Zee Telefilms is in talks with Sri Adhikari Brothers for a possible acquisition.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sri Adikari Brothers Television Network Limited.

Sri Adikari Brothers Television Network Limited has vide its letter inter-alia stated, "We wish to advise you that it is brokers assumption, it is not a company release or it is not based on the information provided by the Company. It has been a regular practice of the Company to disclose first to the Exchange about any material information as and when passed by the Board."

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Press reports regarding Aventis Cropscience Limited

The press had reports that the parent of Aventis Cropscience Limited might come out with an open offer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aventis Cropscience Limited.

Reply is awaited from Aventis Cropscience Limited.

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Press reports regarding Polaris Software Lab Limited

The press had reports that Polaris Software Lab Limited is scouting for acquisitions and the companies under the spotlight are the Mumbai-based OrbiTech and Professional Axis, a U.S.-based consulting and software services mode.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Reply is awaited from Polaris Software Lab Limited.

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