

Press Release Archives

December 24, 2002

Press reports regarding M/s. IFCI Ltd.

The press had reports on December 23, 2002 that IFCI Limited is in advanced stages of negotiation with Commonwealth Development Corporation (CDC) and GE Capital to set up Asset Reconstruction Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IFCI Limited.

IFCI Limited has vide its letter inter-alia stated, "In this connection, we would like to inform you that IFCI is in discussion with various foreign/domestic partners for their equity partnership in the Assets Care Enterprise Limited (ACE), an Asset Reconstruction Company promoted by IFCI, which will result into speedy resolution of NPAs and other stressed assets. However, the discussions are at a preliminary stage. The Stock Exchanges will be informed in case there is any material development of price sensitive nature and having a bearing on the operations of the Company."

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Press reports regarding M/s. Esab India Ltd.

The press had reports that the parent company, Esab Holdings might make an open offer to buy out the remaining floating stock of Esab India Limited from the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Esab India Limited.

Reply is awaited from Esab India Limited.

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The Exchange has successfully completed its 708th Normal Settlement

The Exchange has successfully completed its 708th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002240 on December 24, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002240
Total traded quantity (lakhs)	1668.32
Total traded value (Rs. In Crores)	2815.11
Total value of the settlement (Securities) (Rs. In Crores)	397.78
Total value of the settlement (Funds) (Rs. In Crores)	159.86
Shortages for the settlement	0.39%

% of Delivery (No. of shares delivered / No. of shares traded)	23.37%
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