

Press Release Archives

November 24, 2004

Expulsion of TM - Pride Shares & Capitals Pvt Ltd

The National Stock Exchange of India Limited has expelled the trading member Pride Shares & Capitals Pvt Ltd with effect from November 24, 2004, due to failure of the trading/clearing member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation. The trading facility of the member was withdrawn since December 03, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Pride Shares & Capitals Private Limited., with effect from November 24, 2004.

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Expulsion of TM - Singhman Financial Services Ltd.

The National Stock Exchange of India Limited has expelled the trading member Singhman Financial Services Ltd with effect from November 24, 2004, due to failure of the trading/clearing member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation. The trading facility of the member was withdrawn since November 28, 1996.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Singhman Financial Services Limited, with effect from November 24, 2004.

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Expulsion of TM - Chintamani Shares And Broking Ltd.

The National Stock Exchange of India Limited has expelled the trading member Chintamani Shares And Broking Limited with effect from November 24, 2004, pursuant to expulsion of the member by OTC Exchange of India. The trading facility of the member was withdrawn since July 05, 2004.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Chintamani Shares And Broking Limited, with effect from November 24, 2004.

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Expulsion of TM - Ken Financial Services Ltd.

The National Stock Exchange of India Limited has expelled the trading member Ken Financial Services Ltd with effect from November 24, 2004, pursuant to expulsion of the member by OTC Exchange of India. The trading facility of the member was withdrawn since March 14, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member Ken Financial Services Ltd, with effect from November 24, 2004.

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Expulsion of TM - GFC Securities & Finance Ltd.

The National Stock Exchange of India Limited has expelled the trading member GFC Securities & Finance Ltd with effect from November 24, 2004, pursuant to declaration of defaulter of the member by OTC Exchange of India. The trading facility of the member was withdrawn since June

04, 1997.

Consequently, National Securities Clearing Corporation Ltd. has also expelled the said clearing member GFC Securities & Finance Ltd, with effect from November 24, 2004.

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Press reports regarding M/s. Colgate Palmolive India Ltd.

The press had reports that the parent company of Colgate Palmolive India Ltd. is likely to increase its stake and may come out with an open offer.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Colgate Palmolive India Ltd. has vide its letter inter-alia stated, "As of today our parent company has no plans to increase its stake in the company nor do they have any plan as of this date to make an open offer. There is no substance in the said news item".

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Press reports regarding M/s. Associated Cement Co. Ltd.

The press had reports that Associated Cement Co. Ltd. is investing around Rs.370 crore to increase its capacity to 20 million tonnes.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Associated Cement Co. Ltd.

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Press reports regarding M/s. ITC Ltd.

The media had reports that ITC Ltd. may issue bonus shares.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ITC Ltd. has vide its letter inter-alia stated, "The report is speculative as there is no proposal before the Board of Directors of the Company for issue of Bonus shares as of now".

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The Exchange has successfully completed its 1194th Normal Settlement

The Exchange has successfully completed its 1194th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004224 on November 24, 2004. The settlement statistics are as follows:

Particulars	Values
	N – 2004224
Total traded quantity (lakhs)	3372.63

Total traded value (Rs. In Crores)	4059.03
Total value of the settlement (Securities) (Rs. In Crores)	1102.98
Total value of the settlement (Funds) (Rs. In Crores)	308.89
Shortages for the settlement	0.57%
% of Delivery (No. of shares deliverable / No. of shares traded)	30.04%

Retail Debt Market has completed its 468th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004224	NIL	NIL	NIL

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