

## Press Release Archives

**November 24, 2003**

### Press reports regarding M/s. Indusind Bank Ltd.

The press had reports that the promoters of Indusind Bank Limited, the Hinduja's have decided to raise their stake in the bank to 49%, from the present 41.3%.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indusind Bank Limited has vide its letter inter-alia stated, "We have no comments to offer at this juncture, as we have referred the matter to the relevant statutory authorities for necessary clearance, and shall revert to you as soon as we hear back from them."

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### Press reports regarding M/s. Havells India Ltd.

The press had reports that Havells India Limited has commenced negotiations for acquiring a mid-sized European electrical equipment manufacturer and talks are said to be in preliminary stages with a German and a British company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Havells India Limited has vide its letter inter-alia stated, "The issue of shares (right/public)/ECB/FCCB/ADR/GDR etc. upto US \$20 million is related to fund the expansion and modernisation of Switchgear and Cable business of the Company and also to exploit the emerging opportunities for growth through acquisition, joint ventures and strategic alliance both abroad and in India."

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### The Exchange has successfully completed its 941st Normal Settlement

The Exchange has successfully completed its 941st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003225 on November 24, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003225
Total traded quantity (lakhs)	2674.98
Total traded value (Rs. In Crores)	4305.12
Total value of the settlement (Securities) (Rs. In Crores)	733.91
Total value of the settlement (Funds) (Rs. In Crores)	290.06

Shortages for the settlement	0.25%
% of Delivery ( No. of shares delivered / No. of shares traded )	21.68%

Retail Debt Market has completed its 215th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003225	Rs. 21,521.00 /-	Rs 22,581.20 /-	Rs 6,299.00 /-

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