

Press Release Archives

October 24, 2001

ICICI safety bonds - August 2001 : available for trading

The bonds issued by ICICI Limited to the public under Safety Bonds - August 2001 shall be made available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. October 29, 2001.

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Press reports regarding Cummins India Ltd

The press today had reports that the US parent of Cummins India Ltd is likely to make an open offer for the floating stock in the market and delist the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cummins India Ltd.

Cummins India Ltd has vide its letter dated October 24, 2001 stated " In this connection, we wish to inform you that to the best of our knowledge our parent company, viz, Cummins Inc. presently does not have any plan to make an offer for the floating stock in the market and delist Cummins India Limited."

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Press reports regarding ICICI Bank and ICICI Ltd.

The press today had reports that the financial institution would move faster towards forming a universal bank by reverse merger with ICICI Bank and ICICI Ltd to announce merger plans at its board meeting scheduled to be held on October 25, 2001.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Bank and ICICI Ltd

ICICI Ltd has vide their letter dated October 24, 2001 stated " We wish to inform you that the Board of Directors convened on October 25, 2001 will also consider inter alia the merger of ICICI Ltd with ICICI Bank Ltd. We will advise you about the decision of the Board in this regard after the meeting on October 25, 2001."

ICICI Bank Ltd has vide its letter dated October 24, 2001 inter alia stated," It is also now proposed to place before the Board at the meeting on October 25, 2001, the matter of amalgamation of ICICI Ltd and two of its wholly owned subsidiaries, namely, ICICI capital services Ltd and ICICI Personal Financial Services Ltd with the Bank. The scheme of Amalgamation, if approved by the Boards of all the concerned companies, will be subject to approval of the necessary statutory and regulatory authorities as may be required."

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The Exchange has successfully completed its 421st Normal Settlement

The Exchange has successfully completed its 421st Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001101 on October 24, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001101
Total traded quantity (lakhs)	1169.85
Total traded value (Rs. In Crores)	2014.07
Total value of the settlement (Securities) (Rs. In Crores)	262.71
Total value of the settlement (Funds) (Rs. In Crores)	112.53
Shortages for the settlement	0.71%
% of Delivery (No. of shares delivered / No. of shares traded)	17.77%

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