

Press Release Archives

September 24, 2002

Security available for trading - National Steel and Agro Industries Ltd.

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. September 26, 2002. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Name of the Company : National Steel and Agro Industries Ltd.
ISIN Code : INE088B01015

[Top](#)

Press reports regarding M/s. Industrial Development Bank of India

The press had reports on September 22 and September 23, 2002 that:-

1. Industrial Development Bank of India has finally decided to dump all the foreign suitors and allow its fellow promoter shareholder in IDBI Bank, Small Industries Development Bank of India, to bring in additional capital into the bank.
2. JP Morgan is to bid for a 26% stake in IDBI Bank.
3. Industrial Development Bank of India is planning to securitise term loans granted to the National Thermal Power Corporation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Industrial Development Bank of India.

Industrial Development Bank of India has vide its letter inter-alia stated, "In this connection, we would like to inform you that we have not issued any official communication to the effect as reported in the newspapers."

[Top](#)

Press reports regarding M/s. Apollo Tyres Ltd.

The press had reports on September 20, 2002 that Apollo Tyres Limited has dropped plans of a tie-up for contract manufacture of tyres at the Modi Rubber Limited facility.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Apollo Tyres Limited.

Apollo Tyres Limited has vide its letter inter-alia stated, "At the outset, we wish to state that the news item has not been released by us. On this subject, we had advised you that ATL was exploring the possibilities of developing long term relationship with MRL, including option of takeover of tyre business of MRL through block sale of assets and liabilities of MRL. In addition, the proposal for contract manufacture of tyres was also under consideration.

We continue to be in negotiations with MRL regarding takeover of its assets and liabilities for which our team is presently carrying out due diligence exercise. We may clarify that any final arrangement/agreement shall be subject to approval by the Board of Directors of both the Companies as well as approval of Financial Institutions, Term Lenders, Bankers and Shareholders etc. of MRL."

[Top](#)

The Exchange has successfully completed its 649th Normal Settlement

The Exchange has successfully completed its 649th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002181 on Sept. 24, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002181
Total traded quantity (lakhs)	1379.93
Total traded value (Rs. In Crores)	2528.94
Total value of the settlement (Securities) (Rs. In Crores)	271.16
Total value of the settlement (Funds) (Rs. In Crores)	120.70
Shortages for the settlement	0.50%
% of Delivery (No. of shares delivered / No. of shares traded)	17.43%

[Top](#)