

Press Release Archives

July 24, 2003

Press reports regarding M/s. Essar Oil Ltd.

The press had reports on July 23, 2003 that the promoters of Essar Oil Limited will have to infuse an additional Rs. 311 crore, while the ABB group will have to pump in Rs. 905 crore as a part of the package cleared by the corporate debt restructuring cell.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Essar Oil Limited has vide its letter inter-alia stated, "We are given to understand that a meeting of the Corporate Debt Restructuring Cell was held on 21st July 2003 and debt restructuring package of the Company forwarded by the lead lender, ICICI Bank Limited, was approved. However, we have not received any official communication from ICICI in this connection. As soon as we receive intimation from ICICI, we shall inform you accordingly."

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Press reports regarding M/s. Supreme Petrochemicals Ltd.

The press had reports that International Finance Corporation (IFC) is subscribing to a foreign currency convertible bonds (FCCB) issue from Supreme Petrochemicals Limited, which upon conversion, will result in IFC acquiring a 11% stake in the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Supreme Petrochemicals Limited.

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The Exchange has successfully completed its 855th Normal Settlements

The Exchange has successfully completed its 855th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003140 on July 24, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003140
Total traded quantity (lakhs)	2327.81
Total traded value (Rs. In Crores)	3101.90
Total value of the settlement (Securities) (Rs. In Crores)	614.83
Total value of the settlement (Funds) (Rs. In Crores)	202.08
Shortages for the settlement	0.44%

% of Delivery (No. of shares delivered / No. of shares traded)	25.13%
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Retail Debt Market has completed its 129th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003140	Rs.14,555.00	Rs.15,485.00	Rs.14,555.00

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