

## **Press Release Archives**

**June 24, 2002**

### **Press reports regarding M/s. Nagarjuna Fertiliser & Chemicals Ltd.**

The press had reports that no deal to the effect of Vitol buying the 26% stake in Nagarjuna group's Rs. 3,500-crore refinery project in Cuddalore, Tamil Nadu is on the cards.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nagarjuna Fertiliser & Chemicals Limited.

Nagarjuna Fertiliser & Chemicals Limited has vide its letter inter-alia stated, "We reiterate that Nagarjuna Fertilizers and Chemicals Limited shall hold 51% of the equity in Nagarjuna Oil Corporation Limited and TIDCO shall hold upto 11% of the equity. The balance of equity is available for being tied up with various equity partners. The Company has been discussing with various investors in relation to tying up of the balance of equity."

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### **Press reports regarding M/s. Escorts Ltd.**

The press had reports that Escorts Limited is likely to join the fray for a stake in Punjab Tractors Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Escorts Limited.

Escorts Limited has vide its letter inter-alia stated, "We wish to inform you that the said news item is not an official press release issued by the Company. We do not endorse the contents of the news item appeared in the newspaper. It may be conjecture of the press on which some conclusion has been drawn."

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### **Press reports regarding M/s. Mahindra & Mahindra Ltd.**

The press had reports that Mahindra & Mahindra Limited is currently scouting for distributors and partners in major European countries and the company is interested in the land, plant and machinery of PAL-Peugeot. There were also reports that the company is set to buy-out a Detroit-based automotive engineering company for a consideration of around \$5 million and Mahindra Engineering Services, currently a division of M&M, would be spun off as a separate company in about two months' time.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mahindra & Mahindra Limited.

Mahindra & Mahindra Limited has vide its letter inter-alia stated, "It is true that M&M is contemplating various ways and means, including seeking partners in European Countries for its tractor business. However no decision has been taken so far and the modalities are yet to be worked out. While it is true that M&M is exploring possibilities of acquiring substantial holdings in a US based Company for expanding its automotive engineering business abroad. However the plans are not yet finalised. Besides the Company has not yet taken a decision of spinning off the Engineering Services Business as a separate Company."

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**Press reports regarding M/s. Hotel Leela Venture Ltd. & ITC Hotels Ltd.**

The press had reports that Hotel Leela Venture Limited & ITC Hotels Limited may bid for Hotel Kanishka, an ITDC property in Delhi.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hotel Leela Venture Limited & ITC Hotels Limited.

Reply is awaited from Hotel Leela Venture Limited & ITC Hotels Limited.

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**Press reports regarding M/s. Southern Petrochemicals Industries Corporation Ltd.**

The press had reports that Mangalore Chemicals & Fertilizers Limited may be close to a deal for a new owner and one of the bidders had been Spic Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Southern Petrochemicals Industries Corporation Limited.

Reply is awaited from Southern Petrochemicals Industries Corporation Limited.

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**Press reports regarding M/s. Bank of Baroda**

The press had reports that Bank of Baroda is planning to buy out Rs. 250 crore worth of IFCI assets and the bank is also closely looking at a chunk of IFCI's currency assets for a possible buyout.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bank of Baroda.

Reply is awaited from Bank of Baroda.

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**Press reports regarding M/s. UTI Bank Ltd.**

The press had reports that UTI Bank Limited is in talks with IFCI to pick up around Rs. 150 crore of the institution's assets.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

Reply is awaited from UTI Bank Limited.

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**Press reports regarding M/s. IFCI Ltd.**

The press had reports that Bank of Baroda and UTI Bank are in talks with IFCI Limited to buy out its assets. The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had

written to the officials of IFCI Limited.

Reply is awaited from IFCI Limited.

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#### **Press reports regarding M/s. LML Ltd.**

The press had reports that LML Limited is looking at restructuring its plant to meet higher productivity requirements.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of LML Limited.

Reply is awaited from LML Limited.

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#### **The Exchange has successfully completed its 585<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 585<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002117 on June 24, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002117
Total traded quantity (lakhs)	1852.39
Total traded value (Rs. In Crores)	2391.17
Total value of the settlement (Securities) (Rs. In Crores)	461.79
Total value of the settlement (Funds) (Rs. In Crores)	191.32
Shortages for the settlement	0.44%
% of Delivery ( No. of shares delivered / No. of shares traded )	28.19%

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