

## **Press Release Archives**

**May 24, 2002**

### **Press reports regarding M/s. Ispat Industries Ltd.**

The press had reports that the Tata group is understood to be open to the proposal of participating in a strategic alliance in Ispat Industry's Dolvi project in Maharashtra.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ispat Industries Ltd.

Ispat Industries Limited has vide its letter inter-alia stated that "We are not in discussion with anybody for the strategic alliance in our Company".

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### **Press reports regarding M/s. South East Asia Marine Engineering & Construction Ltd.**

The press had reports that the parent company South-East Asia Marine Engineering and Construction (SEAM) is to make an open offer to buy stake in South East Asia Marine Engineering & Construction Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of South East Asia Marine Engineering & Construction Limited.

South East Asia Marine Engineering & Construction Limited has vide its letter inter-alia stated that "We have no information as of date on any public offer to acquire further shares in the Company by the acquirer or any other company".

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### **Press reports regarding M/s. Colour Chem Ltd.**

The Press had reports that Colour Chem Ltd. is likely to make an open offer at a premium of 70 – 75 per cent over the current market price.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Colour Chem Ltd.

Colour Chem Limited has vide its letter inter-alia stated that " The information is only a rumour and there is no substance in it".

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### **Press reports regarding M/s. Indian Oil Corporation Ltd.**

The Press had reports that Indian Oil Corporation Ltd. has decided to sell in the market its share investments in Oil and Natural Gas Corporation and Gas Authority of India Ltd (Gail).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Ltd.

Reply is awaited from Indian Oil Corporation Ltd.

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#### **Press reports regarding M/s. Glaxo Smithkline Pharmaceuticals Ltd.**

The Press had reports that Glaxo Smithkline Pharmaceuticals Limited company has stopped its manufacturing facility at Ankleshwar in Gujarat.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Glaxo Smithkline Pharmaceuticals Limited.

Reply is awaited from Glaxo Smithkline Pharmaceuticals Limited.

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#### **Press reports regarding M/s. Advani Oerlikon Ltd.**

The press had reports that Advani Oerlikon Ltd. has decided to amalgamate Ador Technologies Limited with effect from April 2002.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Advani Oerlikon Limited.

Advani Oerlikon Ltd. has wide it's letter inter-alia stated that "We have given certain notes alongwith the Audited Financial Results for the year ended 31st March 2002 and under note no.5, we had communicated the decision taken by the Board of Directors to amalgamate Ador Technologies Limited with itself with effect from April, 2002 , subject to necessary approvals by all concerned to bring in synergies with its Project Engineering Division."

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#### **Press reports regarding M/s. Hughes Tele.Com (India) Ltd.**

The press had reports that The Tata Group has offered Rs.8.30 per share for acquiring 49 per cent stake from Hughes Network Systems (HNS) and Mittals – the promoters of Hughes Tele.Com (India) Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hughes Tele.Com (India) Limited.

Hughes Tele.Com (India) Limited has wide it's letter inter-alia stated that "As per Press Release dated 23.04.2002 issued by Tata Industries Limited and our shareholder Hughes Network Systems, USA, stating that 'they had signed a Memorandum of Understanding to discuss various possibilities for entering into a transaction with respect to the investment of the HTIL sponsors of HTIL'. We have nothing further to add. Consistent with high standards of corporate governance followed by the Company, we would report to you as soon as we are notified of any material development in this regard."

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#### **The Exchange has successfully completed its 560th Normal Settlement**

The Exchange has successfully completed its 560th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002092 on May 20, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002096
Total traded quantity (lakhs)	1831.36
Total traded value (Rs. In Crores)	2830.90
Total value of the settlement (Securities) (Rs. In Crores)	464.91
Total value of the settlement (Funds) (Rs. In Crores)	229.42
Shortages for the settlement	0.64%
% of Delivery ( No. of shares delivered / No. of shares traded )	22.46%

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