

Press Release Archives**April 24, 2003****Press reports regarding M/s. Gail India Ltd.**

The press had reports on April 21, 2003 that British Gas India and Gail India Limited may form a joint venture for the latter's gas distribution business in three cities in Gujarat and there is also a possibility of British Gas offering a strategic stake of 15-25% in Gujarat Gas to Gail India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Gail India Limited has vide its letter inter-alia stated, "It is stated that the matter is in discussion with British Gas India."

[Top](#)**Press reports regarding M/s. Usha Beltron Ltd.**

The press had reports that Usha Beltron Limited has bought a plant owned by Wire Rope Corporation of America.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Usha Beltron Limited has vide its letter inter-alia stated, "We would like to clarify that while briefing the press about the on-going projects being implemented by the Company at Jamshedpur and Ranchi with the funding from IFC and DEG, it was mentioned that the Company will be purchasing the required plant and machinery from Wire Rope Corporation of America for the manufacture of wire ropes which is a part of the ongoing projects of the Company. Therefore, the news item stating that the Company had acquired a wire rope plant in America is not matching with what has been informed by the Company to the press."

[Top](#)**The Exchange has successfully completed its 791st Normal Settlement**

The Exchange has successfully completed its 791st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003076 on April 24, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003076
Total traded quantity (lakhs)	1535.46
Total traded value (Rs. In Crores)	2262.97
Total value of the settlement (Securities) (Rs. In Crores)	292.26
Total value of the settlement (Funds) (Rs. In Crores)	116.63

Shortages for the settlement	0.60%
% of Delivery (No. of shares delivered / No. of shares traded)	19.55%

Retail Debt Market has completed its 65th settlement details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003076	Rs. 0.03 crores	Rs. 0.03 crores	Rs. 0.03 crores

[Top](#)