



Press Release Archives April 24, 2000

The equity shares of Hitechi Jewellery Industries Ltd. will be suspended from trading

The equity shares of Hitechi Jewellery Industries Ltd. will be suspended from trading w.e.f May 03, 2000 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance of the provisions of listing agreement executed with the Exchange.

A show cause notice was sent to the company seeking reasons for non-compliance of provisions of listing agreement including information regarding Compliance Officer, non submission of results, etc.

The company has failed to provide a satisfactory response to the show cause notice. In view of this, the Exchange has decided to suspend trading in the equity shares of the company w.e.f. May 03, 2000 until satisfactory compliance with the provisions of the listing agreement.