

Press Release Archives

March 24, 2004

Press reports regarding M/s. Alok Industries Ltd.

The press had reports that Alok Industries Limited is making a preferential allotment of around 59 lakh warrants to TAD (Mauritius).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Alok Industries Limited has vide its letter inter-alia stated, "In this regard we have to state that the company is proposing to issue: (i) 35,58,172 - Equity Shares of Rs. 10/- each to Promoters and M/s. Khandelwal Polyester Private Limited on a preferential basis. (ii) 29,00,000 - OFCDs to Life Insurance Corporation of India on a preferential basis. (iii) 59,66,400 - Warrants to TAD (Mauritius) Ltd (Foreign Investor) on a preferential basis. (iv) 6,80,00,000 - Cumulative Non-Convertible Redeemable Preference Shares to the Foreign Investor on preferential basis. An Extra Ordinary General Meeting (EGM) has been convened on March 29, 2004 to seek the members' approval for the above purposes. "

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Press reports regarding M/s. Polaris Software Lab Ltd.

The media had reports that Polaris Software Lab Limited is making a complete buy back of its shares.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We wish to state that the said news item is purely speculative, neither from the Company nor from any of its authorised representatives, and the Company denies any such development".

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The Exchange has successfully completed its 1023rd Normal Settlement

The Exchange has successfully completed its 1023rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004055 on March 24, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004055
Total traded quantity (lakhs)	1673.34
Total traded value (Rs. In Crores)	3554.53
Total value of the settlement (Securities) (Rs. In Crores)	685.58
Total value of the settlement (Funds) (Rs. In Crores)	343.66

Shortages for the settlement	0.60%
% of Delivery (No. of shares delivered / No. of shares traded)	25.23%

Retail Debt Market has completed its 297th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004055	NIL	NIL	NIL

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