

## **Press Release Archives**

**February 24, 2003**

### **Press reports regarding M/s. Industrial Development Bank of India**

The press had reports that Industrial Development Bank of India's board agreed to sell its 50% equity stake in IDBI Principal, to the Principal Group of US for a price ranging between Rs. 185 and Rs. 190 a share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Industrial Development Bank of India has vide its letter inter-alia stated, "In this connection, we would like to inform you that we have not issued any official communication to the effect."

[Top](#)

### **Press reports regarding M/s. Pantaloon Retail (India) Ltd.**

The press had reports that Pantaloon Retail (India) Limited has acquired the trademark and exclusive licensing rights for apparel brand Norules in India, from US-based Norules Inc.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Pantaloon Retail (India) Limited has vide its letter inter-alia stated, "The company has applied for license to sell No Rules brand to their Indian Agent M/s. Licensing Plus India Pvt. Ltd. for territory of India. A formal agreement will be made with them subject to Reserve Bank of India approval. The expected sales from above brand for first year has been estimated to be less than Rs. 1.00 crore, which is not material considering company's sales of Rs. 198 crores in half year ended 31/12/02. The licensing of Norules will not have any material bearing on the operations/performance of the company."

[Top](#)

### **Press reports regarding M/s. Jindal Strips Ltd.**

The press had reports that Jindal Strips Limited is close to selling its US plant, Massillon Stainless for \$8m.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Jindal Strips Limited.

[Top](#)

### **Press reports regarding M/s. TVS Motor Company Ltd.**

The press had reports that TVS Motor Company Limited is diversifying into making three-and four-wheelers. Further the company is also planning to drive into power segment of the motorcycle market with an up to 350cc bike.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from TVS Motor Company Limited.

[Top](#)

**Press reports regarding M/s. Fertilizers and Chemicals Travancore Ltd.**

The press had reports that Fertilizers and Chemicals Travancore Limited has issued orders to shut down its plants at Kochi and Udyogamandal divisions owing to a severe financial crisis.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Fertilizers and Chemicals Travancore Limited.

[Top](#)

**The Exchange has successfully completed its 750<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 750<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003035 on February 24, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003035
Total traded quantity (lakhs)	1634.94
Total traded value (Rs. In Crores)	2366.82
Total value of the settlement (Securities) (Rs. In Crores)	366.20
Total value of the settlement (Funds) (Rs. In Crores)	119.80
Shortages for the settlement	0.33%
% of Delivery ( No. of shares delivered / No. of shares traded )	22.50%

Retail Debt Market has completed its 24th settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003035	Rs. 0.05 crores	Rs. 0.05 crores	Rs. 0.05 crores

[Top](#)