

Press Release Archives

January 24, 2003

Withdrawal of Dealings -Kinetic Motor Company Ltd.

Trading in the security of the following corporate traded under "Permitted to Trade" category shall be withdrawn with effect from February 25, 2003.

Symbol : KINHONDA
Name of the Company : Kinetic Motor Company Ltd.

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Press reports regarding M/s. Tata Power Company Ltd.

The press had reports that Tata Power Company Limited has shelved its plans to create a national optic fibre network.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Tata Power Company Limited has vide its letter inter-alia stated, "The Company had originally planned to build a national fibre optic backbone, as a Carrier's Carrier. However, in view of the prevailing licensing norms and competitive scenario, this business model was suitably modified. The Company therefore examined the proposal to be a national long distance service provider, building on its earlier business model of being a Carrier's Carrier. Subsequently, however, the VSNL opportunity arose and the company decided to be a strategic investor in this acquisition. VSNL has a NLDO license on a preferred basis with no entry fee and no revenue sharing for five years. VSNL will consequently be able to provide international and domestic long distance services, ISP and value added data services. The above facts are not new and have already been published in the Directors Report for the year ended 31st March 2002."

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The Exchange has successfully completed its 730th Normal Settlement

The Exchange has successfully completed its 730th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003015 on January 24, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003015
Total traded quantity (lakhs)	1961.61
Total traded value (Rs. In Crores)	2610.49
Total value of the settlement (Securities) (Rs. In Crores)	438.97
Total value of the settlement (Funds) (Rs. In Crores)	117.37
Shortages for the settlement	0.44%

% of Delivery (No. of shares delivered / No. of shares traded)	25.62%
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