



Press Release Archives January 24, 2000

Press reports regarding Wockhardt Limited

The press today had reports on Wockhardt Limited, being in advanced stage of talks to acquire majority control in the New Jersey based Sidmak Laboratories Inc.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Wockhardt Limited vide its letter dated January 24, 2000 addressed to the Exchange has clarified, " We would like to inform you that the same is not factually correct and further we shall keep you informed, as and when acquisition, if any, takes place."

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Press reports regarding Telco Limited

The press today had reports on Telco Limited deferring plans to spin off some of its units.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply from the company is awaited.