

Press Release Archives

December 23, 2002

Press reports regarding M/s. Tamil Nadu Newsprint & Papers Ltd.

The press had reports on December 16, 2002 that IDBI is keen on selling its stake in Tamil Nadu Newsprint & Papers Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tamil Nadu Newsprint & Papers Limited.

Tamil Nadu Newsprint & Papers Limited has vide its letter inter-alia stated, "Regarding the news item that IDBI is keen on selling its stake in TNPL, the position can be obtained directly from IDBI. We have no direct information from IDBI in this regard."

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Press reports regarding M/s. Essar Steel Ltd.

The press had reports on December 18, 2002 that the restructuring of Essar Steel Limited is likely to completed by the end of January.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Steel Limited.

Essar Steel Limited has vide its letter inter-alia stated, "The contents of the news item is speculative and we have no comments to offer on this matter."

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Press reports regarding M/s. Surya Roshni Ltd.

The press had reports that Surya Roshni Limited has received orders worth over \$1 million for supply of lamp components to the Middle East.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Surya Roshni Limited.

Surya Roshni Limited has vide its letter inter-alia stated, "With respect to the same, it is hereby confirmed that the company has indeed received the said orders and the news item be considered as true."

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Press reports regarding M/s. Larsen & Toubro Ltd.

The press had reports that Larsen & Toubro Limited will invest \$40 million in its demerged cement company, in addition to the \$60 million investment by UK-based private equity fund CDC Capital Partners.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Larsen & Toubro Limited.

Larsen & Toubro Limited has vide its letter inter-alia stated, "It is true that the Company has received a proposal from a potential financial investor for participation in the demerged cement entity. This proposal is placed for consideration by the Board and, as such, it is inappropriate to make any comments at this stage."

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Press reports regarding M/s. Tata Iron and Steel Company Ltd.

The press had reports that Tata Iron and Steel Company Limited may effect one more hike in steel prices in the coming days.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Iron and Steel Company Limited.

Reply is awaited from Tata Iron and Steel Company Limited.

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Press reports regarding M/s. IFCI Ltd.

The press had reports that IFCI Limited is in advanced stages of negotiation with Commonwealth Development Corporation (CDC) and GE Capital to set up Asset Reconstruction Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IFCI Limited.

Reply is awaited from IFCI Limited.

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The Exchange has successfully completed its 707th Normal Settlement

The Exchange has successfully completed its 707th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002239 on December 23, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002239
Total traded quantity (lakhs)	1465.99
Total traded value (Rs. In Crores)	2694.83
Total value of the settlement (Securities) (Rs. In Crores)	426.85
Total value of the settlement (Funds) (Rs. In Crores)	151.89
Shortages for the settlement	0.27%
% of Delivery (No. of shares delivered / No. of shares traded)	25.66%

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