

Press Release Archives

September 23, 2002

Security available for trading - Union Bank of India

The equity shares of the following Bank shall be listed and admitted to dealings on the Exchange w.e.f. September 24, 2002. Trading shall be in the Normal market segment (Rolling Settlement) for all categories of investors.

Name of the Company : Union Bank of India
ISIN Code : INE692A01016

[Top](#)

Press reports regarding M/s. Zee Telefilms Ltd.

The press had reports on September 20, 2002 that Mr. Sandeep Goyal, Group Broadcasting CEO had resigned. Besides, there were fresh rumours of an accounting discrepancy and the auditors have asked for a statement of accounts of Zee Telefilms Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Zee Telefilms Limited has vide its letter inter-alia stated, "Regarding the news item mentioning that Mr. Sandeep Goyal, Group Broadcasting CEO had resigned, it is categorically stated that there is no truth or substance in these rumours and may have been triggered with malafide interest. Further the rumours of accounting discrepancy and that the auditors have asked for a statement of accounts of the Company is also wrong and denied."

[Top](#)

Press reports regarding M/s. IDBI Bank Ltd.

The press had reports that JP Morgan is to bid for a 26% stake in IDBI Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IDBI Bank Limited.

IDBI Bank Limited has vide its letter inter-alia stated, "We have to state that the Board of IDBI Bank Limited has not considered any proposal from JP Morgan and there has been no material development for us to comment on the article."

[Top](#)

Press reports regarding M/s. Hindustan Sanitaryware & Industries Ltd.

The press had reports that Hindustan Sanitaryware & Industries Limited will hive off its sanitaryware and glass container divisions into two separate companies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Sanitaryware & Industries Limited.

Hindustan Sanitaryware & Industries Limited has vide its letter inter-alia stated, "It is to inform

you that the Board of Directors at its Meeting held on 18th May 2002, considered to restructure the Company's Glass business activities into separate company by way of De-merger of Glass undertaking, under the Restructuring Scheme, subject to various approvals. In the meantime judgement of Calcutta High Court was passed in some other case, stating to pay Stamp Duty in case of merger, treating order of the Court as conveyance. Considering the impact of this, in our case it will have a serious impact of stamp duty. We have sought clarifications/explanations through our Lawyers/Solicitors and once the clarification is received to our satisfaction, we shall go ahead, till then the scheme of Demerger will be delayed."

[Top](#)

Press reports regarding M/s. Zee Telefilms Ltd.

The press had reports that Zee Telefilms Limited may issue a profit warning due to the poor advertisement revenues generated by the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Zee Telefilms Limited has vide its letter inter-alia stated, "The news item is totally wrong and denied. These rumours are being floated around with malafide intent and are never verified from the Company before being published in the newspaper."

[Top](#)

Press reports regarding M/s. Industrial Development Bank of India

The press had reports that:-

- i. Industrial Development Bank of India has finally decided to dump all the foreign suitors and allow its fellow promoter shareholder in IDBI Bank, Small Industries Development Bank of India, to bring in additional capital into the bank.
- ii. JP Morgan is to bid for a 26% stake in IDBI Bank.
- iii. Industrial Development Bank of India is planning to securitise term loans granted to the National Thermal Power Corporation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Industrial Development Bank of India.

Reply is awaited from Industrial Development Bank of India.

[Top](#)

Press reports regarding M/s. Crompton Greaves Ltd.

The press had reports that Crompton Greaves, one of the promoters of CG Igarashi Motors Limited (the other one is Igarashi Motors of Japan) has formally exited the company, having sold its 26% stake (31 lakh shares) to the Japanese collaborator for Rs. 61.50 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Crompton Greaves Limited.

Reply is awaited from Crompton Greaves Limited.

[Top](#)

The Exchange has successfully completed its 648th Normal Settlement

The Exchange has successfully completed its 648th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002180 on Sept. 23, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002180
Total traded quantity (lakhs)	1119.34
Total traded value (Rs. In Crores)	2199.13
Total value of the settlement (Securities) (Rs. In Crores)	297.45
Total value of the settlement (Funds) (Rs. In Crores)	146.46
Shortages for the settlement	0.56%
% of Delivery (No. of shares delivered / No. of shares traded)	20.27%

[Top](#)