



Press Release Archives August 23, 2000

Press reports regarding Infosys Technologies Ltd.

The press today had reports about the bonus issue from Infosys Technologies Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Infosys Technologies Ltd has vide their letter dated August 23, 2000 stated "At this point of time no such corporate action is contemplated."

Top

Press reports regarding Zee Telefilms Limited

There were reports yesterday regarding Zee Telefilms Limited making a placement of shares with a strategic investor.

The Exchange in order to verify the accuracy or otherwise of the information and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Zee Telefilms Limited as vide their letter dated Aug 22, 2000 stated "The news is not factually correct and is categorically denied by the company. It is further clarified that there is no plan or any talk to place any stock of Zee Telefilms Limited to anybody at present."

Top

Press reports regarding LML Limited

The press today had reports that the LML Limited is tying up with a Chinses two-wheeler company to make scooterettes.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from LML Limited in this matter is awaited.

Top

Press reports regarding Zee Telefilms Limited

The press today had reports that Zee Telefilms Limited's cable business, under the the Siticable brand, is likely to be hived off.

The Exchange in order to verify the accuracy or otherwise of the information and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Zee Telefilms Limited as vide their letter dated Aug 23, 2000 stated "Siti Cable Network Limited has no plans to hive off its cable business under Siticable brand. The report appearing in the press is incorrect."