

Press Release Archives

July 23, 2002

Press reports regarding M/s.Gammon India Ltd.

The press had reports on July 16, 2002 that Gammon India Limited has exited from bidding for the 51% stake in Engineers India Limited and the company is instead looking at picking up a stake in EIL, once the disinvestment process is completed.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gammon India Limited.

Gammon India Limited has vide its letter inter-alia stated, "Please note the information as broadly contained in the article is in order and that Gammon India Limited (GIL) is not bidding for 51% stake in Engineers India Limited (EIL). However, the Company has interest in picking up a stake in EIL once the divestment process is complete."

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Press reports regarding M/s.Nicholas Piramal India Ltd.

The press had reports that talk of a probable licensing deal between Nicholas Piramal India Limited and an overseas company is resurfacing.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal India Limited.

Nicholas Piramal India Limited has vide its letter inter-alia stated, "We would like to clarify that whilst the news item has correctly reported the filing of the Company's first patent for a New Chemical Entity – an anti-cancer molecule – in India and the US, as regards the reported licensing deal between the Company and "an overseas company", please note that no such licensing deal has been signed by the Company."

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Press reports regarding M/s. LIC Housing Finance Ltd.

The press had reports that LIC Housing Finance Limited is planning to foray into overseas market like Bahrain while exploring possibilities of acquiring assets of other domestic companies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of LIC Housing Finance Limited.

LIC Housing Finance Limited has vide its letter inter-alia stated, "We hereby clarify that the Company has neither signed any agreement or MOU nor appointed any agency as on date for the purpose mentioned in the report. We have an existing agreement with LIC (International) Bahrain, a subsidiary of LIC of India to market our products in Bahrain. Further, the Company has not entered into any agreement for portfolio takeover of other domestic Company except the portfolio takeover of GLFL Housing Finance completed in the previous year, which stands reported. Therefore we confirm that the news item is not based on the fact."

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Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.

The press had reports on July 16, 2002 that Oil & Natural Gas Corporation Limited might go in for an initial public offering of equity shares in the next 2-3 years to fund oil production.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Oil & Natural Gas Corporation Limited.

Oil & Natural Gas Corporation Limited has vide its letter inter-alia stated, "No specific decision has been taken on this issue, at this time."

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The Exchange has successfully completed its 606th Normal Settlement

The Exchange has successfully completed its 606th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002138 on July 23, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002138
Total traded quantity (lakhs)	1238.06
Total traded value (Rs. In Crores)	1954.00
Total value of the settlement (Securities) (Rs. In Crores)	266.64
Total value of the settlement (Funds) (Rs. In Crores)	115.66
Shortages for the settlement	0.51%
% of Delivery (No. of shares delivered / No. of shares traded)	23.95%

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