

Press Release Archives**July 23, 2001****Press Reports regarding Uttam Steel Limited**

The press had reports that Folio Holdings, an investment group in the US, is acquiring a 25% equity stake in the company for about Rs.100 crores. Besides, US investment group will pump in another Rs.700 crore through the preference capital route into Uttam Steel and Uttam Steel Limited will be making a convertible debenture issue to Foli Holdings worth \$20m.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Uttam Steel Limited.

Uttam Steel Limited.has vide their letter dated July 23, 2001 stated , "It is true that talks with Folio Holdings are in advanced stage but nothing concrete has actually developed so far. We are aware of sensitive nature of such developments and prior to implementation and before conclusive steps with regard to any proposal on the type conceived by the News Item, we will keep stock exchange/SEBI and other Govt. Authorities fully informed and take their prior approvals and consents as per Indian Laws applicable in this behalf. We need not touch upon any other aspects of this pre-matured and ill conceived news item at this stage".

[Top](#)**The Exchange has successfully completed its 358th Normal Settlement**

The Exchange has successfully completed its 358th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001037 on July 23, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001037
Total traded quantity (lakhs)	1279.33
Total traded value (crores)	2521.05
Total value of the settlement (Securities) (Rs. In Crores)	221.02
Total value of the settlement (Funds) (Rs. In Crores)	107.92
Shortages for the settlement	0.57%

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