

Press Release Archives

June 23, 2000

Press reports regarding Lyka Laboratories Ltd. & Glenmark Pharmaceuticals Ltd.

The press today had reports that Glenmark Pharmaceuticals Limited is acquiring three brands from Lyka Laboratories.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the two companies.

Lyka Laboratories Limited has vide their letter dated June 23, 2000 stated "We wish to inform you that the Company has concluded on June 22, 2000 the Agreement for assigning the trade marks/ brand namely Alex, Flucort and Sensur to Glenmark Pharmaceuticals Limited as well as certain marketing and other rights."

Glenmark Pharmaceuticals Limited has vide their letter dated June 23, 2000 stated "We would like to advise you that we will definitely keep you informed on the aforesaid subject once we will reach to the finality."

[Top](#)

Press reports regarding ICICI Ltd.

The press today had reports that ICICI Ltd. will float a separate wholly owned subsidiary called ICICI e-Payments for the development and function of the payment gateway.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ICICI Limited has vide their letter dated June 23, 2000 stated "ICICI ePayments Limited was incorporated as a 100% subsidiary of ICICI Limited on April 10, 2000."

[Top](#)