

Press Release Archives

April 23, 2002

Press reports regarding NEPC India Limited

The press had reports that NEPC India Limited is divesting its entire shareholding of 25% in LM Glass Fibre India to the foreign promoters LM Glassfibre Denmark.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of NEPC India Limited.

NEPC India Limited has vide its letter inter-alia stated, "The transactions has been done in the normal course of business with the primary objective of enabling LM Glassfibre, Denmark to bring in substantially new technology and new products which will ultimately help our industry. The investment in LM Glassfibre, by NEPC India is small and this transaction will in no way affect the company's operations. Contrary to the news item that the company is deviating from core business, the company is in fact focusing on its core activities with every action and effort concentrating on core area. This continuous effort has significantly impugned company's position in the market and the turnover during 2002-2003 is likely to exceed Rs. 250 crores. It may not be out of place to mention that our shareholding is not 25%, but only 11%."

[Top](#)

Press reports regarding NIIT Limited

The press had reports that NIIT Limited has bagged a large order from China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of NIIT Limited.

NIIT Limited has vide its letter inter-alia stated, "In this connection, it is evident from the news item that it is rumour and we would like to assure you that the Company has not made any communication on this subject. In case there is any information in this regard, we will communicate the same to you in accordance with the provisions of the Listing Agreement."

[Top](#)

Press reports regarding Jindal Strips Limited

The press had reports that Jindal Strips Limited is trying to restructure its debt of around Rs. 150 crore and acquire certain manufacturing facilities in South-East Asia.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Jindal Strips Limited.

Jindal Strips Limited has vide its letter inter-alia stated, "We confirm the contents of the news."

[Top](#)

Press reports regarding CMC Limited

The press had reports that TCS will shift some business of system-integration and IT services to CMC.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of CMC Limited.

CMC Limited has vide its letter inter-alia stated, "CMC and TCS being in the IT industry, there could be cooperation between CMC and TCS to utilise each other resources and strengths for better service to the customers and for mutual benefit based on available opportunities."

[Top](#)

Press reports regarding NIIT Limited

The press had reports that there were talks of Chrysalis Capital not being able to acquire the proposed 15% stake in NIIT Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of NIIT Limited.

Reply is awaited from NIIT Limited.

[Top](#)

Press reports regarding Shipping Corporation of India Limited

The press had reports that Shipping Corporation of India Limited is close to inking deals with Colombo-based Ceylon Petroleum and Malaysia-based Petronas for crude transportation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shipping Corporation of India Limited.

Reply is awaited from Shipping Corporation of India Limited.

[Top](#)

Press reports regarding Balaji Telefilms Limited

The press had reports that Balaji Telefilms Limited is planning to come out with bonus shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Balaji Telefilms Limited.

Reply is awaited from Balaji Telefilms Limited.

[Top](#)

The Exchange has successfully completed its 543rd Normal Settlement

The Exchange has successfully completed its 542nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002075 on April 23, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002075
Total traded quantity (lakhs)	1235.22

Total traded value (Rs. In Crores)	2331.79
Total value of the settlement (Securities) (Rs. In Crores)	366.99
Total value of the settlement (Funds) (Rs. In Crores)	107.18
Shortages for the settlement	0.76%
% of Delivery (No. of shares delivered / No. of shares traded)	25.88%

[Top](#)