

Press Release Archives

February 23, 2004

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. February 25, 2004. Trading shall be in the Normal Market segment – Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	JBF Industries Limited	INE187A01017

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Press reports regarding M/s. Glenmark Pharmaceuticals Ltd.

The press had reports on February 20, 2004 that Glenmark Pharmaceuticals Limited to foray into US market.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Glenmark Pharmaceuticals Limited has vide its letter inter-alia stated, "We have to inform that the information contained in the press has been culled from our Annual Report 2002-03 and previous news articles."

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Press reports regarding M/s. Indian Petrochemicals Corpn. Ltd.

The press had reports on February 20, 2004 that Indian Petrochemicals Corpn. Limited will invest Rs. 350 crore to upgrade and enhance capacities of small plants in its petro-chemical complexes.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indian Petrochemicals Corpn. Limited has vide its letter inter-alia stated that, "In the light of the opportunities available, IPCL is exploring the possibility of revamp and capacity expansion of its various products. Some of these are : PVC at Gandhar, Naphtha cracker / Butadiene / Benzene at Vadodara, Acrylonitrile and Polypropylene, also at the Vadodara complex. IPCL is also assessing the feasibility of need based revamp of its other manufacturing facilities at Nagothane and also elsewhere within the Company. These expansions are aimed at exploring the growth opportunities in India and abroad. The fact that the Company expects to incur approximately Rs. 350 crore in capital expenditure is explicitly mentioned in the Preliminary Sale Document in relation to the Offer Sale by the Government of India."

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Press reports regarding M/s. Mahindra & Mahindra Ltd.

The press had reports that Mahindra & Mahindra Limited is planning to set up an assembly unit in Indonesia.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mahindra & Mahindra Limited has vide its letter inter-alia stated, "In this regard we wish to inform you that it is true that the Company is exploring the possibility of setting up an assembly unit in Indonesia. However such planning are at a very preliminary stage and it would therefore, be premature at this stage to make any further comments."

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The Exchange has successfully completed its 1002nd Normal Settlement

The Exchange has successfully completed its 1002nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004034 on February 23, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004034
Total traded quantity (lakhs)	2594.61
Total traded value (Rs. In Crores)	6297.50
Total value of the settlement (Securities) (Rs. In Crores)	1129.10
Total value of the settlement (Funds) (Rs. In Crores)	422.40
Shortages for the settlement	0.19%
% of Delivery (No. of shares delivered / No. of shares traded)	22.00%

Retail Debt Market has completed its 276th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004034	Nil	Nil	Nil

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