

## **Press Release Archives**

**January 23, 2003**

### **Press reports regarding M/s. ING Vysya Bank Ltd.**

The press had reports that the ING Group is close to hiking its stake in ING Vysya Bank Limited to 49%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ING Vysya Bank Limited has vide its letter inter-alia stated, "BBL of ING Group has raised its stake in the Bank from 20% to 43.99% by acquiring shares from Indian Promoters Group in September 2002. BBL of ING Group, before raising its stake as above, has intimated the Bank in June 2002 itself that it is also interested in purchasing at a later date, further shares comprising approximately 5% of the issued share capital of the Bank, either through market transactions or negotiated settlement with intention to increase its aggregate shareholding to approximately (but not more than) 49% of the issued equity share capital of the Bank, being the present maximum permissible limit for foreign direct investment (FDI) in banking companies under the automatic route. The Board of Directors at its meeting held on 28th June 2002, expressed its support and accorded its no objection to both the above transactions subject to acknowledgement of RBI and other Regulatory Authorities. The Bank has no intimation either from BBL of ING Group or from International Finance Corporation on the deal reported. It is to be noted that any such acquisition is subject to RBI approval (acknowledgement) and no application in this regard has been made."

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### **Press reports regarding M/s. Crompton Greaves Ltd.**

The press had reports on January 21, 2003 that Crompton Greaves Limited in partnership with Israel-based Tadiran Telecom Business Systems, has launched voice over internet protocol solutions based on Coral range of ISBxs (integrated business exchanges).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Crompton Greaves Limited has vide its letter inter-alia stated, " We wish to confirm that the Company is launching Voice Over Internet Protocol (VoIP) Solutions based on Coral Range of IBXs (Integrated Business Exchanges) in partnership with Tadiran Telecom Business Systems Limited of Israel. The aforesaid arrangement is in the normal course of furthering business of the Company."

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### **Press reports regarding M/s. Voltas Ltd.**

The press had reports that the short-term plans of Voltas Limited include an engineering joint venture in Qatar, air conditioner assembling unit in Himachal and rightisizing of around 500 workers in the current year.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Voltas Limited has vide its letter inter-alia stated, "We would like to clarify that Voltas is currently

exploring the possibility of setting up an engineering JV in Qatar as well as an assembly operation for air conditioners at Himachal Pradesh. The details are yet to be worked out. As regard rightsizing, you would appreciate that it is an ongoing process for any Indian Company like Voltas which has been operating for more than a decade. As and when there is any development on the above subjects we will keep you posted."

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### **The Exchange has successfully completed its 729<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 729<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003014 on January 23, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003014
Total traded quantity (lakhs)	1671.03
Total traded value (Rs. In Crores)	2207.93
Total value of the settlement (Securities) (Rs. In Crores)	388.03
Total value of the settlement (Funds) (Rs. In Crores)	102.56
Shortages for the settlement	0.54%
% of Delivery ( No. of shares delivered / No. of shares traded )	27.28%

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