

## **Press Release Archives**

**January 23, 2002**

### **Press reports regarding CMC Ltd.**

The press today had reports that there are talks of a reverse merger of CMC Ltd with Tata Consultancy services. Also there is a possibility of the company merging with any other Tata group companies such as Tata Technologies among others.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of CMC Ltd.

Reply is awaited from CMC Ltd.

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### **Press reports regarding ICICI Bank Ltd.**

The press today had reports that ICICI Bank is in talks with foreign investors for a possible sale of the entire or part stake of the 16 per cent equity of ICICI in the bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Bank Ltd.

ICICI Bank Ltd has vide its letter dated January 23, 2002 inter alia stated, "The news item which we believe is quoted out of context. As you are aware the board of directors of the bank has approved the scheme of amalgamation of ICICI Ltd, ICICI Capital Services Ltd and ICICI Personal Financial Services Ltd with the Bank. In terms of the scheme the present holding of ICICI – 46.01 per cent of the equity shares of the bank, will be transferred to and be held by a special purpose vehicle in the form of a trust. In terms of Para 27(I) appearing on Page 9 of the scheme of amalgamation, the trust will be empowered to dispose of the equity shares during the next 12 to 24 months subject to compliance of all regulatory requirements."

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### **Press reports regarding Credit Rating Information Services of India Ltd.**

The press today had reports that Standard & Poor's International Ratings might increase its stake in Credit Rating Information Services of India Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Credit Rating Information Services of India Ltd.

Credit Rating Information Services of India Ltd has vide its letter dated January 23, 2002 inter alia stated, "CRISIL and Standard & Poors' (S&P) have entered into a strategic alliance in 1996 for the rating business and since then have been working closely with each other on number of assignments. S&P had acquired 9.68% of CRISIL's equity in February 1996 by acquiring the stake of Asian Development Bank who were the initial shareholders of the CRISIL. The current shareholding remains at the same level. While S&P and CRISIL have expanded their working relationships initiating from the Credit Rating business to other businesses of CRISIL including Index business and Information services, CRISIL and S&P continue to share analytical resources. There is no change in position regarding working relationship with and shareholding of S&P at present."

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### **The Exchange has successfully completed its 480th Normal Settlement**

The Exchange has successfully completed its 480th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002012 on January 23, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002012
Total traded quantity (lakhs)	1219.80
Total traded value (Rs. In Crores)	2724.25
Total value of the settlement (Securities) (Rs. In Crores)	326.15
Total value of the settlement (Funds) (Rs. In Crores)	122.17
Shortages for the settlement	0.50%
% of Delivery ( No. of shares delivered / No. of shares traded )	16.49%

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