

Press Release Archives

August 22, 2003

Press reports regarding M/s. Rama Newsprint and Papers Ltd.

The press had reports on August 21, 2003 that West Coast Paper Mills is close to taking over Rama Newsprint and Papers Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Rama Newsprint and Papers Limited has vide its letter inter-alia stated, "Due to dumping of newsprint by international manufacturers at low prices in our country as import duty on newsprint being only 5%, the Company has shifted part of the production capacity to writing and printing paper for which adequate protection in the form of import duty is available. For a better and remunerative product range, the company is looking for a joint venture partner, strategic investor or even buyer, who can bring technology and expertise in expanding the business and also cheap money to reduce interest burden of the Company so that the Company can have a long term viability. Presently, the Company is in discussions with two domestic companies and one international Company for the necessary tie-up."

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Press reports regarding M/s. Steel Authority of India Ltd.

The press had reports on August 20, 2003 that a restructuring exercise, including a reduction in equity capital is under way at Steel Authority of India Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Steel Authority of India Limited has vide its letter inter-alia stated, "At present, there is no proposal under consideration for restructuring exercise including reduction in Equity Capital."

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Press reports regarding M/s. ICICI Bank Ltd.

The media had reports on August 21, 2003 that ICICI Bank has placed some of its shares to a strategic partner.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ICICI Bank Limited has vide its letter inter-alia stated, "Please note that we have no comments to offer on the same and that the Bank has not issued any press release in this regard."

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Press reports regarding M/s. Jenson & Nicholson (India) Ltd.

The press had reports on August 19, 2003 that Berger Paints India Limited and a US-based paint company are in dialogue to buy out promoter's stake in Jenson & Nicholson (India) Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jenson & Nicholson (India) Limited has vide its letter inter-alia stated, "We would like to inform that neither there has been nor there is any dialogue with Berger Paints India Ltd., and/or any US-based paint company for buying out the promoters stake in the company."

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The Exchange has successfully completed its 875th Normal Settlement

The Exchange has successfully completed its 875th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003160 on August 22, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003160
Total traded quantity (lakhs)	5073.57
Total traded value (Rs. In Crores)	3933.24
Total value of the settlement (Securities) (Rs. In Crores)	857.82
Total value of the settlement (Funds) (Rs. In Crores)	265.08
Shortages for the settlement	0.98%
% of Delivery (No. of shares delivered / No. of shares traded)	22.15%

Retail Debt Market has completed its 149th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003160	Nil	Nil	Nil

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