



## Press Release Archives August 22, 2002

## Press reports regarding M/s. Indian Hotels Company Ltd.

The press had reports that Indian Hotels Company Limited has undertaken a financial restructuring exercise under which the number of companies in the group will be reduced from 54 to 30 and the move aims to combine properties based on strategic needs and promote transparency.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Hotels Company Limited.

Indian Hotels Company Limited has vide its letter inter-alia stated, "The contents of the article with regard to the financial restructuring exercise being undertaken by the various companies in the Group are part of an overall exercise to reduce the number of companies in the Group basically with a focus on strategic needs and to promote transparency. Details in this regard have also been given in the Management Discussion and Analysis forming part of the Annual Report for the year 2001-2002."

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## The Exchange has successfully completed its 627th Normal Settlement

The Exchange has successfully completed its 627<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002159 on Aug 22, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002159
Total traded quantity (lakhs)	891.15
Total traded value (Rs. In Crores)	1465.60
Total value of the settlement (Securities) (Rs. In Crores)	186.85
Total value of the settlement (Funds) (Rs. In Crores)	73.29
Shortages for the settlement	0.71%
% of Delivery ( No. of shares delivered / No. of shares traded )	22.24%