

## Press Release Archives

July 22, 2003

### Press reports regarding M/s. BPL Ltd.

The press had reports that Celestial Overseas Ventures, a British Virgin Island based investor is planning to acquire 5% stake in BPL Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

BPL Limited has vide its letter inter-alia stated, "At the instance of Merino Finance Private Limited (Merino), a domestic investment company and part of the promoter group, the Company sought permission from FIPB for transfer of shares from Merino to Celestial Overseas Ventures Limited (COVL), as per the relevant regulations. FIPB has approved the proposed transfer of shares. The parties to the proposed transfer are in the process of completing the necessary formalities for this transaction. Merino is proposing to transfer a 5% stake in BPL Limited in respect of the aforesaid transaction. We have been informed by COVL that the proposed acquisition is being made as a long term investment. Further, we would like to inform you that the Company has submitted a debt restructuring plan to all its lenders to align its debt and interest cost to a sustainable level. This plan is under discussion with the lenders. The Company is at present evaluating the proposal to manufacture and market cellular handsets under the "BPL" brand."

[Top](#)

### Press reports regarding M/s. National Aluminium Company Ltd.

The press had reports that National Aluminium Company Limited has bagged a substantial order of around \$150 million for alumina exports from China.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from National Aluminium Company Limited.

[Top](#)

### The Exchange has successfully completed its 853rd Normal Settlements

The Exchange has successfully completed its 853rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003138 on July 22, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003138
Total traded quantity (lakhs)	2705.03
Total traded value (Rs. In Crores)	3204.39
Total value of the settlement (Securities) (Rs. In Crores)	589.94

Total value of the settlement (Funds) (Rs. In Crores)	192.58
Shortages for the settlement	0.49%
% of Delivery ( No. of shares delivered / No. of shares traded )	24.23%

Retail Debt Market has completed its 127th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003138	Rs.Rs.3,05,350.00 /-	Rs.Rs.3,25,080.00 /-	Rs.Rs.3,05,350.00 /-

[Top](#)